

LEGAL NOTICE NO. 112

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL
LOANS ACT

THE EXTERNAL LOANS (TAX EXEMPTION) ORDER, 2016

WHEREAS it is provided by section 6 of the External Loans Act ^{Preamble} (hereinafter called “the Act”) that the Minister may by Order exempt from all taxes or exchange controls, the payments of principal, interest and any other debt charges in respect of any loans raised under the Act:

And whereas by an agreement between the Government of the Republic of Trinidad and Tobago (hereinafter called “the Government”) and Deutsche Bank Securities Inc. and First Citizens Bank Limited, it is agreed—

- (a) that the Government shall issue and sell U.S. \$1,000 million Notes (hereinafter called “the Notes”) to the several purchasers named in Schedule I of the agreement, for whom Deutsche Bank Securities Inc. and First Citizens Bank Limited are acting as representatives; and
- (b) that the Notes be offered for sale only to Qualified Institutional Buyers as defined in Rule 144A under the Securities Act of the United States of America and outside the United States of America pursuant to Regulation S under the Securities Act of the United States of America.

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act, hereby orders as follows:

- Citation 1. This Order may be cited as the External Loans (Tax Exemption) Order, 2016.
- Exemptions 2. The payments of principal, interest and other debt charges in respect of the Notes are hereby exempt from all taxes and exchange controls.

Dated this 28th day of July, 2016.

K. ROWLEY
Acting Minister of Finance