

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

Vol. 55

Caroni, Trinidad, Friday 22nd April, 2016—Price \$1.00

No. 48

542

INDEX OF RETAIL PRICES—March, 2016 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

SEAN O'BRIEN Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of March, 2016 was 103.3 representing a decrease of 0.1 points or 0.1% below the All items index for February, 2016.

The percentage change in the All Items Index for the period January to March, 2016 over the period January to March, 2015 was 3.0%. This reflects a decrease when compared with the rate of inflation of 6.4% observed in the All Items Index for the period January to March, 2015 over the period January to March, 2014.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 109.6 in February, 2016 to 108.6 in March, 2016 reflecting a decrease of 0.9%. Contributing significantly to this decrease was the general downward movement in the prices of pumpkin, bodi, apple, spinach, tomatoes, callalloo bush, canned sardines, cucumber, onions and garlic. However, the full impact of these price decreases was offset by the general increase in the prices of fresh sea food, eddoes, pork ham, fresh duck, edible oils, melongene, dried, salted or smoked pork, biscuits, dried pigeon peas and fresh pork.

Price changes in this section for the month of March, 2016 accounted for a net overall decrease of 0.2 points in the All Items Index.

OTHER SECTIONS

A further review of the data for March, 2016 compared with February, 2016 reflected an increase in the sub-indices for Clothing and Footwear of 0.4% and Health of 0.8%. However decreases were noted in the sub-indices for Alcoholic Beverages and Tobacco 0.4%.

Price changes in the Other Sections for the month of March, 2016 accounted for a net overall increase of 0.1 points in the All Items Index.

Changes in consumer prices in March, 2016 compared with those of March, 2015 reflected in various sections of the Index are shown hereunder—

Sections	Percentage Change March, 2016—March, 2015							
All Items	3.3							
Food and Non-Alcoholic Beverages	8.6							
Alcoholic Beverages and Tobacco	1.4							
Clothing and Footwear	5.1							
Housing, Water, Electricity, Gas and Other Fuels	0.6							
Home Ownership	0.6							
Rent	1.4							
Water, Electricity, Gas and Other Fuels	0.0							
Furnishings, Household Equipment and Routine Maintenance of the House	1.5							
Health	2.2							
Transport	1.0							
Communication	-1.6							
Recreation and Culture	7.9							
Education	2.5							
Hotels, Cafes and Restaurants	4.0							
Miscellaneous Goods and Services	5.1							

542—Continued

SEAN O'BRIEN Acting Director of Statistics

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GENERAL INDEX AND SECTION INDICES Figures for March, 2016

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