

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 55,
No. 37, 31st March, 2016*

No. 4 of 2016

First Session Eleventh Parliament Republic of
Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Remedies of Creditors Act,
Chap. 8:09

THE REMEDIES OF CREDITORS (AMENDMENT) BILL,
2016

Explanatory Notes

(These notes form no part of the Bill but are intended only to indicate its general purport)

The Bill seeks to amend the Remedies of Creditors Act, Chap. 8:09.

Clause 1 would provide for the short title of the Act.

Clause 2 would amend section 8 of the Remedies of Creditors Act, Chap. 8:09 to reduce the rate of interest on a judgment debt from twelve per cent (12%) to five per cent (5%) and to insert a new subsection (2) to empower the Minister of Finance to vary the rate of interest by Order, subject to negative resolution of Parliament.

BILL

AN ACT to amend the Remedies of Creditors Act,
Chap. 8:09

[, 2016]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:

1. The Act may be cited as the Remedies of Creditors Short title
(Amendment) Bill, 2016.

No. 4 of 2016

FIRST SESSION

ELEVENTH PARLIAMENT

REPUBLIC OF

TRINIDAD AND TOBAGO

BILL

AN ACT to amend the Remedies of
Creditors Act, Chap. 8:09

Received and read the

First time.....

Second time.....

Third time.....
