



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

VOL. 49

Port-of-Spain, Trinidad, Tuesday 14th December, 2010—Price \$1.00

No. 158

THE FOLLOWING HAVE BEEN ISSUED:

- ACT No. 9 OF 2010—An Act to restructure the pension arrangements of the Petroleum Company of Trinidad and Tobago Limited—(80 cents).
- ACT No. 12 OF 2010—An Act to establish the Children's Life Fund as a charity and for related matters—(\$1.40).
- ACT No. 13 OF 2010—An Act to provide for the variation of certain duties and taxes and to introduce provisions of a fiscal nature and for related matters—(\$3.40).

2397

SUPPLEMENTS TO THIS ISSUE

THE DOCUMENTS detailed hereunder have been issued and are published as Supplements to this issue of the *Trinidad and Tobago Gazette*:

Legal Supplement Part A—

- Act No. 9 of 2010—An Act to restructure the pension arrangements of the Petroleum Company of Trinidad and Tobago Limited.
- Act No. 12 of 2010—An Act to establish the Children's Life Fund as a charity and for related matters.
- Act No. 13 of 2010—An Act to provide for the variation of certain duties and taxes and to introduce provisions of a fiscal nature and for related matters.

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ASSENT TO ACTS

THE UNDERMENTIONED ACTS enacted by His Excellency the President with the advice and consent of the Senate and House of Representatives have been assented to by His Excellency and are published as Supplements to this *Trinidad and Tobago Gazette*:

Number of Acts			Short Title of Acts				Date of Assent
9 of 2010	...	...	Petrotrin Pensions, Act	...	...	...	13th December, 2010.
12 of 2010	...	...	The Children's Life Fund Act, 2010	...	...	...	13th December, 2010.
13 of 2010	...	...	The Finance Act	...	...	...	13th December, 2010.

14th December, 2010.

J. SAMPSON-MEIGUEL
Clerk of the House

2399

APPOINTMENT TO THE TEACHING SERVICE COMMISSION

IT IS HEREBY NOTIFIED for general information that His Excellency the President, after consultation with the Prime Minister and the Leader of the Opposition, in exercise of the power vested in him by subsection (2) of section 124 of the Constitution of the Republic of Trinidad and Tobago, has been pleased to appoint PROFESSOR RAMESH DEOSARAN, a Member of the Teaching Service Commission, for a period of three (3) years, with effect from 20th December, 2010.

E. DANIEL-LIVERPOOL
*Acting Secretary to His Excellency
the President*

6th December, 2010.

**PUBLIC STATEMENT OF THE PETROLEUM COMPANY OF
TRINIDAD AND TOBAGO LIMITED
IN COMPLIANCE OF SECTIONS 7, 8 AND 9 OF
THE FREEDOM OF INFORMATION ACT (1999)
(2010 UPDATE IN ACCORDANCE WITH SECTIONS 7(1)(B) & 9(2)(B) of the FOIA)**

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act 1999 ("FOIA"), the Petroleum Company of Trinidad and Tobago Limited ("PETROTRIN") is required by law to publish the following statements which list the documents and information existing within PETROTRIN and are generally available to the public.

The FOIA gives members of the public:

1. A legal right to access information held by a public authority;
2. A legal right to have official information relating to him/herself amended where it is incomplete, incorrect or misleading.
3. A legal right to obtain reasons for adverse decisions made regarding an applicant's request for information under the FOIA;
4. A legal right to complain to the Ombudsman and to apply to the High Court for Judicial Review to challenge adverse decisions made under the FOIA.

SECTION 7 STATEMENTS

Section 7(1)(a)(i)

Function and structure of PETROTRIN

PETROTRIN was incorporated on 1993 January 21 as a limited liability company and is wholly owned by the Government of the Republic of Trinidad and Tobago. The registered office of the Company is located at PETROTRIN Administration Building, Southern Main Road, Pointe-a-Pierre, Trinidad, West Indies. By the PETROTRIN Vesting Act, 1993, the exploration, production, manufacturing and marketing assets, liabilities and obligations of Trinidad and Tobago Oil Company Limited and Trinidad and Tobago Petroleum Company Limited were vested in PETROTRIN from 1993 October 01.

PETROTRIN is engaged in the exploration for and production of crude oil and natural gas, refining of crude oil, international sales of petroleum products and supply to the local retail market sector. Its land operations are spread over the southern half of Trinidad. Its marine operations are located mainly off the southwest coast of Trinidad.

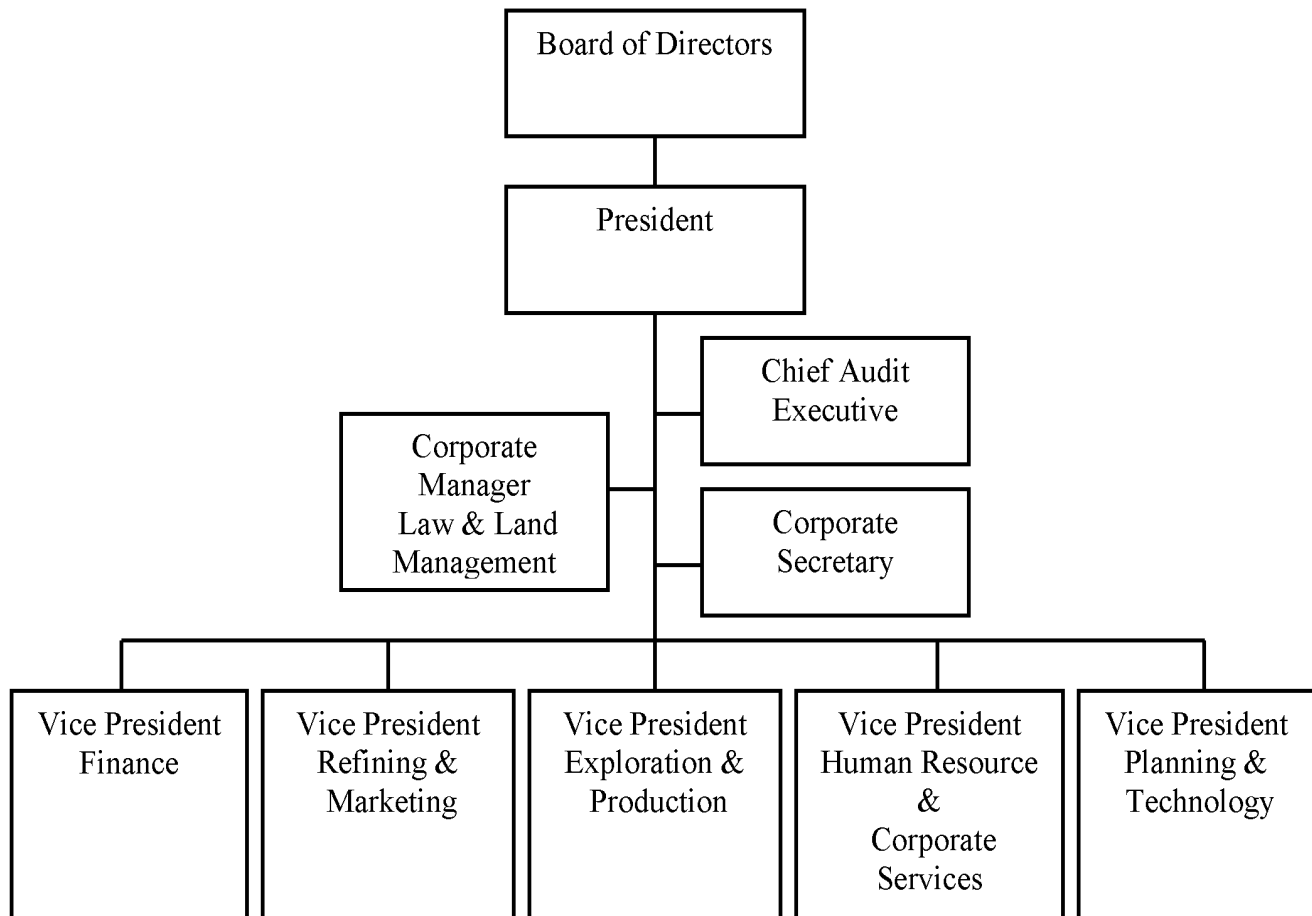
PETROTRIN's mission is, as the national petroleum company, to operate to optimize the returns from its resources for the benefit of its shareholders and the citizens of Trinidad and Tobago.

Its vision is to be a high performing energy organization, that delivers superior results to its shareholders every time, all the time; to be a premier fully integrated petroleum-based energy organization, the preferred supplier in the Caribbean and Latin America, recognized for its responsiveness to its employees, customers, the State and other stakeholders; to make PETROTRIN innovative, dynamic, viable and efficient; safe in its operations and sensitive to the ecology; driven by customers, competent and empowered people, creative business ideas and appropriate leading technology.

2400—Continued

Organizational Structure

The Organizational structure of the Company is as follows:



The Board of Directors is the representative of the shareholder and controls the overall direction of the Company. Its members are:-

Lindsay Gillette - Chairman
Aleem Hosein - Deputy Chairman
Charles Baisden
Peter Burke
Carl Hector
Peter Inglefield
Khemram Jokhoo
Reshard Khan
Rudranath Maharaj
Arnold Ram
Krishendath Ramoutar

Refining and Marketing

The Refining and Marketing Group is located at Pointe-a-Pierre and consists of the following Departments:

REFINING AND MARKETING

REFINING	MARKETING AND TRADING	PERFORMANCE IMPROVEMENT
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The Refining and Marketing Group:

- ⇒ Converts indigenous and imported crude oil into high quality petroleum products at its refinery at Pointe-a-Pierre
- ⇒ Processes crude oil on a fee basis for third parties
- ⇒ Develops new downstream business opportunities.
- ⇒ Acquires crude oil for the refinery
- ⇒ Sells and trades bulk refined petroleum products in the local, regional, extra-regional and international markets
- ⇒ Operates the Company's port and marine facilities

Exploration and Production

The Exploration and Production Group operates out of Santa Flora and has fields from Guayaguayare in the east to Point Fortin in the west. It consists of the following Sub Divisions:

EXPLORATION AND PRODUCTION

EXPLORATION & DEVELOPMENT	PRODUCTION OPERATIONS	JOINT VENTURES
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The Exploration and Production Group:

- ⇒ Explores for and produces crude oil and natural gas in land and marine areas of Trinidad
- ⇒ Transports own and third-party crude oil from the refinery
- ⇒ Transports natural gas to production facilities, refinery and/or gas processing plant
- ⇒ Provides technical expertise to support the operations and to economically increase oil and gas production, find new reserves
- ⇒ Offers farmout and lease operatorship opportunities via competitive bidding
- ⇒ Participates in up-stream joint ventures with local independent and major international companies
- ⇒ Manages PETROTRIN's interest in the various joint ventures including lease operatorships and farmouts
- ⇒ Seeks new E&P joint venture arrangements for increasing reserves and production

2400—Continued

The Finance Group operates primarily out of Pointe-a-Pierre and provides services to the entire organization through its bases at Pointe a Pierre and its shared services support functions in Santa Flora and Point Fortin Operations.

FINANCE

FINANCIAL ACCOUNTING	MANAGEMENT ACCOUNTING	TREASURY & RISK MANAGEMENT	PROCUREMENT
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Human Resource & Corporate Services

The Human Resource & Corporate Services Group whilst primarily based in Pointe a Pierre, provides services to the entire organization through its bases at Pointe a Pierre and its shared services support functions in Santa Flora and Point Fortin Operations.

HUMAN RESOURCE & CORPORATE SERVICES

CORPORATE SERVICES	HUMAN RESOURCE	ORGANIZATION EFFECTIVENESS	MEDICAL	HEALTH, SAFETY AND ENVIRONMENT	CORPORATE COMMUNICATIONS
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Planning & Technology

The Planning & Technology Group operates out of Pointe-a-Pierre and consists of the following Departments:

PLANNING & TECHNOLOGY

STRATEGY & BUSINESS DEVELOPMENT	ENGINEERING	INFORMATION & COMMUNICATION TECHNOLOGY	PROJECT IMPLEMENTATION
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The Planning & Technology Group is responsible for strategic planning as well as for developing and implementing new projects.

2400—Continued

Section 7(1)(a)(ii)**Categories of documents in the possession of PETROTRIN**

1. Files dealing with administrative support and general administration of the operations of PETROTRIN
2. Personnel files detailing *inter alia* staff movements, job evaluations, human resource and industrial relations issues
3. Files dealing with the accounting and financial management function of PETROTRIN
4. Financial records and audit files
5. Files dealing with matters relating to the procurement of supplies, services and equipment
6. Maps, charts, photographs, compact discs, diskettes, abstracts, tapes, catalogues
7. News releases and speeches originating from PETROTRIN
8. Policy and procedure documents
9. Internal and external correspondence files
10. Documents relating to strategic review of PETROTRIN
11. Legislation and legal instruments
12. Legal opinions and related matters
13. Files dealing with training (local and foreign) and technical co-operation
14. Minutes and agendas of meetings
15. Files dealing with circulars, memoranda, notices, bulletins etc.
16. Reports: statistical, periodic, audit, consultants', technical, corporate, valuation and accident
17. Environmental impact assessments
18. Books, booklets, leaflets, pamphlets, brochures, posters, newspapers clippings
19. Files dealing with official functions, conferences and events hosted and attended by PETROTRIN
20. Inventories
21. Periodicals and publications
22. Complaint/suggestion files
23. Registers, certificates, permits and licenses
24. Scientific and Technical files/Reports
25. Files dealing with projects initiated, conducted and/or facilitated by PETROTRIN
26. Medical files of employees (current and retired)
27. Files dealing with contractors associated with PETROTRIN
28. Files dealing with tenders issued by PETROTRIN
29. Files dealing with health, safety and environment issues
30. Contract files inclusive of Collective Agreements

Section 7(1)(a)(iii)**Material prepared for publication or inspection**

The public may inspect and/or obtain copies of the following material between the hours of 8:30 a.m. to 11:00 a.m. and 1:30 p.m. to 3:00 p.m. on normal working days at:

Information Resource Center
PETROTRIN Learning Center
Pointe-a-Pierre
Tel. No. 658-4200 ext. 2753/2789
Fax No. 658-4323
E-mail freedomofinformation@petrotrin.com

1. PETROTRIN's Annual Report
2. Petroconnect magazine
3. Booklets, leaflets, pamphlets, videotapes and brochures highlighting various aspects of the Company's functions, organization, operations or services.

Section 7(1)(a)(iv)

Literature available by subscription

This section is not applicable to PETROTRIN at this time.

Section 7(1)(a)(v)

Procedure to be followed when accessing a document from PETROTRIN

Our policy is to answer all requests, both oral and written, for information. However, in order to have the rights given to you by the FOIA (for example the right to challenge a decision if your request for information is refused), you must make your request in writing. The following procedure should be followed when making a request:

1. Request a FOIA Application Form from the Information Resource Center ("IRC"), PETROTRIN Learning Center, Pointe-a-Pierre, or a copy can be accessed at the Company's website www.petrotrin.com or obtain a copy from the Government FOIA Unit at their website address: www.foia.gov.tt
2. You can either fill out the Form at the IRC and request assistance from the Records and Information Specialist or if you are certain of what to do, you can fill out the Form at your convenience. Please note that pursuant to sec.13(2) of the FOIA your request need not be specific but sufficient information is to be provided so that the document may be identified with reasonable effort.
3. The Form may be:
 - Hand delivered to the IRC; or
 - Mailed to the IRC, Room 112, PETROTRIN Learning Center, PETROTRIN, Pointe A Pierre; or
 - Faxed to the IRC at no. 658-4323 to be followed up by mailing or delivering the original to the IRC. Please note that for the purpose of calculating the time limit set out at 4 below, electronic signatures i.e. fax, e-mail etc., are not acceptable and computation will therefore commence upon receipt of the original document.
4. There is a time limit of not later than thirty days for your request to be determined by the Company (sec. 15). Your request will be registered as having been received on the day that your application form is stamped at the IRC. This means that the thirty-day period does not start to run until the request is received by the Unit. If we fail to meet the deadlines, the FOIA gives you the right to proceed as if your request has been denied. We will endeavour to comply with the time limits, but if it appears that processing your request may take longer than the statutory limit, we will acknowledge your request and advise you of its status. Since there is a possibility that requests may be misaddressed or misrouted, you may wish to call or write to confirm that we have received the request and to ascertain its status.

2400—Continued

5. Upon any consultation between yourself and the Designated Officer in PETROTRIN time is suspended in the computation of the thirty-day period (sec. 21{7}).
6. You must get a notice in writing from the Company of its decision and the reasons for the decision taken (sec. 23{1}).
7. If your request for the information is granted and you need a copy of the data on paper, diskette or compact disc, you are required to pay the prescribed fee (sec. 17{2}) as set out in the Regulations to the FOIA prior to receiving the data. You will be notified of the appropriate fee. You are entitled to receive the document(s) within seven days of payment of the relevant fee. If we fail to provide the information within the seven day period, you are entitled to a refund of the fees paid in addition to access to the document(s) requested. Please note that the actual making of the request is free of charge (sec. 17{1}).
8. You have the right to correct by supplementing, amending or deleting personal information in an official document if the information is inaccurate, incomplete, misleading or not relevant to the purpose for which the document is held by the Company (sec. 36).
9. If your request for some or all of the information or for correction to personal information is denied and you are dissatisfied with the reasons, then you have the right to:-
 - (a) apply to the High Court for Judicial Review of the decision (sec. 39). Please note however, that pursuant to sec. 11 of the Judicial Review Act, No. 60 of 2000 an application for judicial review shall be made promptly and in any event within three months from the date of the decision; or
 - (b) write to the Ombudsman within twenty-one days of receiving the decision of the Company (sec. 38A).

A request under the FOIA will not be processed to the extent that it asks for information which is currently available in the public domain, either from PETROTRIN or from another public authority, for example brochures and pamphlets etc.

Prior to the commencement of the FOIA old records may have been destroyed. The granting of a request for such documents may, therefore be impossible. Various laws, regulations and manuals give the time periods for keeping records before they may be destroyed e.g. The Exchequer and Audit Act, Chap. 69:01.

An applicant is entitled to copies of information we have in our possession, custody or power. We are required to furnish only one copy of a document. If we cannot make a legible copy of a document to be released, we may not attempt to reconstruct it. Instead, we will furnish the best copy possible and note its quality in our reply. Please note that we are not compelled to do the following:

- a. Create new documents. For example, we are not required to write a new program so that a computer will print information in the format you prefer.
- b. Perform research for you.

Section 7(1)(a)(vi)**Officers in PETROTRIN responsible for:**

1. The initial receipt of and action upon notices under section 10 of the FOIA
2. Requests for access to documents under section 13 of the FOIA
and
3. Applications for correction of personal information under section 36 of the FOIA

The designated officer for PETROTRIN is The Vice President Human Resource and Corporate Services, Mr. Preston George and the Corporate Manager Law and Land Management, Mrs. Janice Koylass-Abraham is the alternate. All communication should be addressed as follows:

Designated Officer
Room 112
Information Resource Center
PETROTRIN Learning Center
PETROTRIN Pointe-a-Pierre

To contact the IRC, the public may either:

Phone	658-4200 Ext. 2753/2789
Fax	658-4323
e-mail	freedomofinformation@petrotrin.com

Section 7(1)(a)(vii)**Advisory Boards, Councils, Committees and other bodies (where meetings/minutes are open to the public)**

At the present time there are no bodies in PETROTRIN that fall within the meaning of this section of the FOIA.

Section 7(1)(a)(viii)**Library/Reading Room Facilities**

Information can be accessed at our reading room at PETROTRIN's Information Resource Center, PETROTRIN Learning Center, Pointe-a-Pierre during the hours of 8:30 a.m. to 11:00 a.m. and 1:30 p.m. to 3:00 p.m. Monday – Friday.

Policy of PETROTRIN for provision of copies of documents:

- ✎ Certain provision of documents may be subject to a small charge to cover administrative costs.
- ✎ Users will be liable for any damage caused to the Company's property through the said user's willful malicious use of the said property

2400—Continued

- ✍ Downloading of information from the Company's information technology systems and data bases is strictly prohibited
- ✍ No smoking, eating or drinking is allowed in the Reading Room.

SECTION 8 STATEMENT

There are no statements to be published under this section at this time.

SECTION 9 STATEMENT

The public is asked to note that due to the volume of documents produced by the Company pertaining to this Section, an index has been prepared and is available for inspection upon request.

Section 9(1)(a)

A report or a statement containing the advice or recommendations, of a body or entity established within PETROTRIN

1. Departmental workshops, seminars and training sessions
2. Policies and Procedures with regard to
 - a. the issuing and evaluation of tenders and contracts
 - b. consultant register of interest
 - c. personnel administrative matters
 - d. information technology
 - e. Company property
 - f. lease acquisition
 - g. schedule of financial authorities
 - h. car lease rental
 - i. housing – residential properties
 - j. governance issues
3. Accident/Incident Reports
4. Implementation of Geographic Information System Pilots
5. Hurricane Emergency Response Plan
6. Pipeline inspection
7. Recommendations for the release of Company lands
8. Proposal for remediations
9. Crude production, storage, preparation and handling requirements
10. Human resource and personnel issues reports
11. Information technology improvements and strategies
12. Royalty Split Reports
13. Pollution, health, safety, environment and other field visit reports
14. SW Soldado Development Plan
15. Tools, equipment and materials reports including reliability, inventory, dispatch, movement, repairs and servicing
16. Legal Opinions
17. Agreements and contracts
18. Statement of State owned trees cut and purchased by PETROTRIN
19. SAP R/3 matters
20. Statement of earnings
21. Daily electrical outage reports

2400—Continued

22. Safety inspections
23. Standing field instructions
24. Project emergency response plans and respondent tabletop exercises
25. Oil spill contingency plans and respondent tabletop exercises

Section 9(1)(b)

A report or a statement containing the advice or recommendations:

- (i) of a body or entity established outside PETROTRIN by or under a written law
- (ii) or by a Minister of Government or other public authority for the purpose of submitting a report or reports, providing advice or making recommendations to PETROTRIN or to the responsible Minister of PETROTRIN

1. Project implementation plans
2. Restart of oil producing fields
3. Safety and inspection reports
4. Information technology report

Section 9(1)(c)

A report or a statement containing the advice or recommendations of an inter-departmental Committee whose membership includes an officer of PETROTRIN:

1. Integration of Trinmar into PETROTRIN
2. Voluntary Selective Separation Plan Task Force report
3. Review of Wells, Lease Operatorship Programme
4. Accident/incident reports
5. Pre-budget preparation
6. Employee benefit plans
7. Financial instruments and arrangements

Section 9(1)(d)

A report or a statement containing the advice or recommendations, of a committee established within PETROTRIN to submit a report, provide advice or make recommendations to the responsible Minister of PETROTRIN or to another officer of PETROTRIN who is not a member of the committee.

1. Accident/incident reports
2. Pollution claims
3. Periodic financial data reports
4. First draft of the National Oil Spill Contingency Plan for Trinidad and Tobago
5. Cost efficiency reports
6. Human resource matters
7. Listing of external legal services
8. Requests for assistance from Government agencies
9. Manual and digital Maps
10. Pollution, environmental and other field visit reports
11. Stakeholder survey of the Shore of Peace Cremation Site
12. Information technology reports
13. Process safety management reports
14. HAZOPs

2400—Continued

15. Safety Committee reports
16. Site Inspection Visit reports
17. HSE Audit reports

Section 9(1)(e)

A report (including a report concerning the results of studies, surveys or tests) prepared for PETROTRIN by a scientific or technical expert, whether employed within PETROTRIN or not, including a report expressing the opinion of such an expert on scientific or technical matters.

1. Suriname gas station project
2. Asbestos test clearance reports for schools
3. Health, safety and environmental reports
4. The southern district land spreading unit – field supervisor's guide
5. Trinity Waterflood-corrosion and biocide treatment
6. Restart of steam injection in Parrylands "E" area
7. Crude production, storage, preparation and handling requirements reports
8. Information technology reports
9. Pipelines network
10. Groundwater management
11. Survey plans
12. Technical work programmes prior to execution of jobs
13. Emergency response plans
14. Oil spill contingency plans
15. Refinery program reports
16. Laboratory analyses
17. IADB Annual Environmental reports

Section 9(1)(f)

A report prepared for PETROTRIN by a consultant who was paid for preparing the report.

1. Training programmes
2. Legal Opinions
3. Benchmarking reports
4. Health, safety and environment reports
5. Job evaluation and HRXpert reports

Section 9(1)(g)

A report prepared within PETROTRIN and containing the results of studies, surveys or tests carried out for the purpose of assessing, or making recommendations on, the feasibility of establishing a new or proposed Government policy, programme or project.

1. Reports which impact on engineering standards and codes.

Section 9(1)(h)

A report on the performance or efficiency of PETROTRIN, or of an office, division or branch of PETROTRIN, whether the report is of a general nature or concerns a particular policy, programme or project administered by PETROTRIN.

2400—Continued

1. Departmental periodic highlights and performance indicators
2. Crude production, storage, preparation and handling requirements
3. Monthly summary of tenders and contracts awarded
4. Balance scorecard and benchmarking
5. Cost efficiency reports
6. Team building exercises
7. Personal performance/assessment reports
8. Monthly Corporate Overview, annual report and other periodic financial data
9. Periodic personnel administration and human resources reports
10. Lease operatorship performance reports
11. Performance enhancement report
12. Health, safety and environment periodic reports
13. Project status reports
14. Tools, equipment and materials reports including performance and reliability
15. Marine reports including cargoes, boat costs, passenger boardings, allocation of resources with crane barge and vessels
16. Listing of outstanding diagnostics jobs
17. Insurance audits
18. Reports of periodic and ad hoc meetings with suppliers of goods and services
19. Annual technical reports
20. Report to Customs and Excise Division
21. Reports of Internal Audit Department on review of Company policies, procedures, processes and operations.

Section 9(1)(i)

A report containing:

- (i) final plans or proposals for the re-organization of the functions of PETROTRIN;
- (ii) the establishment of a new policy, programme or project to be administered by PETROTRIN or
- (iii) the alteration of a existing policy programme or project administered by PETROTRIN, whether or not the plans or proposals are subject to approval by an officer of PETROTRIN, another public authority, the responsible Minister of PETROTRIN or Cabinet.

1. Budgets
2. Business Plan
3. Strategic Plan
4. Organisation structures and functional charts
5. Human resource documents (such as job descriptions, evaluations, manpower proposals and collective agreements)

Section 9(1)(j)

A statement prepared within PETROTRIN and containing policy directions for the drafting of legislation.

At this time we have no statements containing advice or recommendations under this section.

Section 9(1)(k)

2400—Continued

A report of a test carried out within PETROTRIN on a product for the purpose of purchasing equipment.

1. Information technology reports
2. Brush transformers
3. Guidelines for the purchase of new plant and equipment
4. Product certificates of quality

Section 9(1)(l)

An environmental impact statement prepared within PETROTRIN.

1. Environmental impact assessments on PETROTRIN's operations (both existing and proposed)

Section 9(1)(m)

A valuation report prepared for PETROTRIN by a valuator, whether or not the valuator is an officer of PETROTRIN.

1. Valuator's Daily reports
2. Actuarial valuations

2010 October 15

2401



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

("the Commission")

IN THE MATTER OF

THE CONTRAVENTIONS OF SECTION 66(2) OF THE SECURITIES INDUSTRY ACT, 1995 AND BY-LAW 55(1) OF THE SECURITIES INDUSTRY BY-LAWS, 1997, BY LIFE SETTLEMENT FUNDS LIMITED

And

In the Matter of

RULE 61 AND RULE 62 OF SECURITIES INDUSTRY (HEARINGS AND SETTLEMENTS) PRACTICE RULES, 2008

ORDER OF THE COMMISSION

WHEREAS Life Settlement Funds Limited ("the Respondent") failed to file its 2008 Interim Financial Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), on or before 1st March, 2009;

And whereas by Notice of Contravention S.I. Nos. 80 of 2009 dated 23rd December, 2009 the Commission advised the Respondent that it was in contravention of section 66(2) of the Securities Industry Act, 1995 ("the Act") and By-Law 55(1) of the Securities Industry By-Laws, 1997 ("the By-Laws") by failing to file a copy of its 2008 Interim Financial Statement with the Commission, on or before 1st March, 2009;

And whereas by letters dated 2nd March, 2010, 3rd March, 2009, 26th March, 2010 and 30th March, 2010, the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

And whereas on 31st April, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and the Director of the Respondent on behalf of the Respondent ("the Settlement Agreement"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

And whereas the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

And whereas the Respondent shall within twenty-eight days of the making of this Order pay the sum of thirty thousand dollars (\$30,000) to the Commission;

And whereas the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

It is hereby ordered that—

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 66(2) of the Act and By-Law 55(1) of the By-Laws and shall within twenty-eight days of making of this Order pay the sum of thirty thousand Trinidad and Tobago Dollars (TT\$30,000.00) to the Commission as a fine in this matter; and
- (c) This Order shall be published in the *Trinidad and Tobago Gazette* and on the Commission's Website from the date the Order is entered.

Dated this 20th day of July, 2010.

DEBORAH THOMAS-FELIX
Chairman

DR. SHELTON NICHOLLS
Commissioner

VISHNU DHANPAUL
Commissioner

MARSHA K. KING
Commissioner

2402**LOSS OF MEGA INSURANCE COMPANY LIMITED LIFE POLICIES**

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to KESTON FOSTER a replacement Policy, Number GEM: 000002424 declared as lost/misplaced/stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.

2403

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to KESTON BAIN a replacement Policy, Number GEM: 000007428 declared as lost/misplaced/stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.

2404

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to ERIC TELESFORD a replacement Policy, Number GEM: 000010812 declared as lost/misplaced/stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.

2405

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to GIOVANNI RAMPERSAD a replacement Policy, Number GEM: 000026921 declared as lost/misplaced/stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.

2406**LOSS OF AMERICAN LIFE & GENERAL INSURANCE COMPANY (TRINIDAD AND TOBAGO) LIMITED POLICIES**

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
HOUSTON BOXILL	3358947
ATTIBA TAITT	3406498
DIANNE WALTERS	3393060
LE VON SYLVESTER	3389579
WINSTON JORDAN	364101

AMERICAN LIFE & GENERAL INSURANCE
COMPANY (TRINIDAD AND TOBAGO) LIMITED

91-93, St. Vincent Street
Port-of-Spain.

2407**LOSS OF SAGICOR LIFE INC. POLICIES**

CAROL ANN POON AFFAT having made sworn deposition that Policies Numbers S05858371 and S06844811 issued by SAGICOR LIFE INC. on the life of CAROL ANN POON AFFAT have been lost, and having made application to the Directors to grant duplicates of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policies asked for will be issued.

SAGICOR LIFE INC.

2408

TETARI GIRLIE RAMDIN having made sworn deposition that Policy Number S05826998 issued by SAGICOR LIFE INC. on the life of RAMDASS RAMDIN has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

SAGICOR LIFE INC.

2409

DON PALADEE having made sworn deposition that Policy Number S00112948 issued by SAGICOR LIFE INC. on the life of DON PALADEE has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

SAGICOR LIFE INC.

2410

RHONDA RENNES-DIAZ having made sworn deposition that Policy Number S06815962 issued by SAGICOR LIFE INC. on the life of MARVIN DIAZ has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

SAGICOR LIFE INC.

2411**LOSS OF MEGA INSURANCE COMPANY LIMITED LIFE POLICY**

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to SEDEL WILSON-MAPP a replacement Policy, Number T: 288481 declared as lost/misplaced/ stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.