



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

VOL. 47

Port-of-Spain, Trinidad, Monday 7th April, 2008—Price \$1.00

No. 50

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APPOINTMENT TO ACT AS MINISTER OF PLANNING, HOUSING AND THE ENVIRONMENT

IT IS HEREBY NOTIFIED for general information that His Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in him by subsection (2) of section 79 of the Constitution of the Republic of Trinidad and Tobago, has appointed MR. JOSEPH ROSS, a Member of the House of Representatives, to act in the Office of Senator Dr. the Honourable EMILY GAYNOR DICK-FORDE, Minister of Planning, Housing and the Environment, with effect from 3rd April, 2008 and continuing during the absence from Trinidad and Tobago of the said Senator Dr. the Honourable Emily Gaynor Dick-Forde, in addition to the discharge of his normal duties.

H. HEMNATH
*Secretary to His Excellency
the President*

27th March, 2008.

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MINISTRY OF WORKS AND TRANSPORT

SEPARATIONS

The following arrangements are notified for general information:

Retirements

Name	Rank of Officer	Ministry/Department	Date	Remarks
Mr. Selwyn Luces	Works Supervisor III	Works and Transport	16th April, 2007	Voluntary Retirement
Mr. Darryl Panchoo	do.	do.	21st August, 2007	Compulsory Retirement
Mr. Sheriff Ali	Works Supervisor I	do.	14th June, 2007	do.
Mr. Dowling Foncette	do.	do.	20th August, 2007	do.
Mr. Anthony Goddard	do.	do.	4th June, 2007	do.
Mr. David Scott	Draughtsman II	do.	27th April, 2007	do.
Mr. Jewan Ramkissoon	Computer Operator	do.	8th June, 2007	do.
Mr. Kenneth Albert Murray	Motor Vehicle Supervisor	do.	5th February, 2007	do.
Mr. Albert Young	Motor Vehicle Officer	do.	11th January, 2007	do.
Mr. Randolph Campbell	Refrigeration Supervisor	do.	17th February, 2007	do.
Mr. Bhagiratee Basdeo	Cleaner II	do.	20th January, 2007	do.
Ms. Marion Sealy	do.	do.	20th December, 2006	Vountary Retirement
Ms. Patsy Sutherland	Cleaner I	do.	4th November, 2007	Compulsory Retirement
Mr. Sinatra Pero	Estate Constable	do.	16th November, 2007	do.
Mr. Geoffrey Huggins	Motor Vehicle Supervisor	do.	9th November, 2007	do.

ACCREDITATION COUNCIL OF TRINIDAD AND TOBAGO**PUBLIC NOTICE**
REGISTRATION OF INSTITUTION

The public is hereby advised that the Accreditation Council of Trinidad and Tobago (ACTT) has registered the **School of Business and Computer Science Ltd** for the period **17th January 2008 to 16th January 2010.**

For further information please contact:

The Accreditation Council of Trinidad and Tobago (ACTT)

Level 3, Building B, ALGICO Plaza

91-93 St. Vincent Street,

Port of Spain

Telephone: 623-2500/5282/7340/8389/8620

Facsimile: 624-5711

Tobago Office Tel/Fax: 639-1333

Email: customerservice@actt.org.tt

Visit our website: www.actt.org.tt

ACCREDITATION COUNCIL OF TRINIDAD AND TOBAGO**PUBLIC NOTICE**
REGISTRATION OF PROVIDER

The public is hereby advised that the Accreditation Council of Trinidad and Tobago (ACTT) has registered **SET, Ready and Go Limited** for the period **17th January 2008 to 16th January 2010.**

For further information please contact:

The Accreditation Council of Trinidad and Tobago (ACTT)

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**Delegation Agreement between the Board of Governors of the Heritage and
Stabilisation Fund and the Central Bank of Trinidad and Tobago**

In accordance with the provisions of Section 10 of the Heritage and Stabilisation Fund Act, No 6 of 2007, the Delegation Agreement of 14th December, 2007, between the Board of Governors of the Heritage and Stabilisation Fund and the Central Bank of Trinidad and Tobago, by which the Board of Governors delegates its responsibility for the management of the Fund to the Central Bank is set out below:

REPUBLIC OF TRINIDAD AND TOBAGO

THIS AGREEMENT is made in triplicate the 14 day of ~~December~~ 2007 between **THE BOARD OF GOVERNORS OF THE HERITAGE AND STABILISATION FUND**, established under the Heritage and Stabilisation Act, No. 6 of 2007 (hereinafter called "the Board") with its principal offices at the Issa Nicholas Building, Independence Square, Port of Spain, in the Island of Trinidad of the First Part and the **CENTRAL BANK OF TRINIDAD AND TOBAGO** a body corporate duly constituted under the Central Bank Act Chap. 79:02 with its principal offices at Eric Williams Plaza, No. 1, St Vincent Street, Port-of-Spain, in the Island of Trinidad (hereinafter called "the Central Bank") of the Other Part.

WHEREAS: -

- (a) The Heritage and Stabilisation Act, No. 6 of 2007 (hereinafter called "the Act") established the Heritage and Stabilisation Fund (hereinafter called "the Fund") with effect from March 15, 2007 for the purpose of saving and investing surplus petroleum revenues derived from production business in order to (a) cushion the impact on or sustain public expenditure capacity during periods of revenue downturn whether caused by a fall in prices of crude oil or natural gas; (b) generate an alternate stream of income so as to support public expenditure capacity as a result of revenue downturn caused by the depletion of non-renewable petroleum resources; and (c) provide a heritage for future generations of citizens of Trinidad and Tobago from savings and investment income derived from the excess petroleum revenues;
- (b) The Fund comprises of public moneys, being revenue and other receipts of the Republic of Trinidad and Tobago withdrawn from the Consolidated Fund and is managed by a Board of Governors appointed pursuant to the Act;
- (c) The moneys held in the Interim Stabilisation Fund established under the Exchequer and Audit Act, Chap. 69:01 were, pursuant to section 11 of the Act and upon the commencement of the Act on March 15, 2007, transferred to the Fund and denominated in the currency of the United States of America;

- (d) The Board of Governors for the Fund was appointed on July 6, 2007, pursuant to the Act with responsibility for, inter alia, the management of the Fund and determining the governance structure and Operational and Investment Guidelines of the Fund based on prudential standards used by the Central Bank for investments of a similar nature;
- (e) Section 10 of the Act provides that the Board shall delegate its responsibility for the management of the Fund to the Central Bank and that the terms and conditions of the delegation of responsibility shall include the matters set out in the Schedule to the Act (a copy of which is set out in **Appendix A**); and
- (f) The Board and the Central Bank (hereinafter collectively called “the Parties”) have therefore agreed to enter into this Agreement which constitutes the Instrument of Delegation referred to in the Schedule to the Act.

THE PARTIES HEREBY AGREE AS FOLLOWS: -

1. DELEGATED INVESTMENT MANAGER

- 1.1 The Board hereby delegates to the Central Bank the management, investment and supervision of the Fund, with full authority at its discretion on the Board’s behalf to invest and reinvest the assets and other resources of the Fund (“the Fund Assets”) (as defined in Clause 2 below) in accordance with the provisions of the Act, with the terms and conditions of this Agreement and with the Operational and Investment Guidelines approved by the Board.
- 1.2 All transactions and the instruments evidencing such transactions that the Central Bank enters into in connection with the investment and reinvestment of the Fund Assets under this Agreement, shall be done on behalf of the Board, in the name of the Central Bank as agent for the Board.
- 1.3 The authority and discretion of the Central Bank shall include but not be limited to the power to purchase, acquire, retain, sell, exchange, lend, borrow, re-purchase, redeem, exercise, liquidate, dispose of, clear or settle any of the Fund Assets and to open accounts and execute documents, indemnities and representation letters for all purposes necessary to give effect to the activities under this Agreement.

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- 1.4 In order to carry out competently the terms and conditions of this Agreement, the Central Bank shall:
- (a) select external managers which will be submitted for the approval of the Board; and
 - (b) exercise its full discretion to select, retain and enter into and terminate contractual commitments and/or other arrangements with a global custodian, brokers, dealers, prime brokers, clearing brokers or other appropriate persons to engage in transactions on behalf of the Fund as principal; appropriate third-party service providers, including without limitation, attorneys-at-law, auditors, actuaries, accountants, consultants and advisors,
- in accordance with the selection procedures of the Central Bank in respect of its management of the country's foreign reserves.
- 1.5 Nothing in paragraph 1.4 above shall impair the discretion of the Central Bank where it considers appropriate to select and retain for purposes of the Fund, the global custodian, brokers, dealers, prime brokers, clearing brokers and other third-party service providers that the Central Bank engages or has engaged in respect of its management of the country's foreign reserves.

2. FUND ASSETS

- 2.1 The Fund Assets shall be denominated in the currency of the United States of America for accounting, reporting and related purposes and shall be invested in foreign assets outside of Trinidad and Tobago which may be in currencies other than the currency of the United States of America.
- 2.2 The Fund Assets shall consist of -
- (a) all cash and investments transferred from the Interim Revenue Stabilisation Fund pursuant to section 11 of the Act;
 - (b) all petroleum revenues deposited into the Fund in accordance with sections 13 and 14 of the Act;
 - (c) all assets acquired and earned from investments, reinvestments and proceeds of the sale thereof, including, without limitation, all dividends and interest on investments, and all appreciation thereof and additions thereto less depreciation thereof and reductions thereto,
- less any withdrawals from the Fund, certified by the Minister of Finance to be in accordance with section 15 of the Act; the Central Bank's Annual Management Fee; and any other fees, costs, charges, commissions or other expenses incidental to the management of the Fund.

3. OPERATIONAL AND INVESTMENT GUIDELINES

- 3.1 The Operational and Investment Guidelines shall comprise the investment policies and objectives and the strategic asset allocation for the Fund.
- 3.2 The Central Bank shall invest the Fund Assets in accordance with the investment guidelines, policies and procedures used by the Central Bank as set out in **Appendix B**, until such time as the Board develops and approves the Operational and Investment Guidelines for the Fund, which, when approved, shall be deemed to form part of this Agreement.
- 3.3 The Board shall review the Operational and Investment Guidelines at such times as it considers appropriate and may take into account the recommendations of the Central Bank.
- 3.4 The Board may from time to time consider modifications of the Operational and Investment Guidelines which the Central Bank deems appropriate. Any such modification shall become effective upon approval of the Board by resolution and written notice to the Central Bank.
- 3.5 In exceptional circumstances outside of the scope of Clause 5.3, the Board upon the written request of the Central Bank, may consent (which in urgent circumstances may be given orally, in which case it will be promptly confirmed in writing), to waive temporarily compliance with the Operational and Investment Guidelines, either with respect to a specific transaction or transactions, or generally.
- 3.6 The Board understands and agrees that the Central Bank does not guarantee or represent that the investment objectives approved by the Board shall be achieved.

4. CUSTODY OF FUND ASSETS

- 4.1 The Fund Assets shall be held by such global custodian as selected by the Central Bank in accordance with Clauses 1.4 and 1.5 herein and the Central Bank shall ensure that the custodian arrangement is in keeping with best practices with respect to, *inter alia*, asset segregation, appropriate safekeeping of assets, record keeping and reporting.

5. RECORDS AND REPORTING REQUIREMENTS

- 5.1 The Central Bank shall maintain records and documentary support for all investments, receipts, disbursements and other transactions relating to the management of the Fund in accordance with prevailing accounting practice.
- 5.2 The Central Bank shall submit to the Board the following reports:
- (i) *Quarterly* reports on the holdings, performance and risk of the Fund no later than one month after the close of each quarter; and
 - (ii) An *Annual* Report of the Fund no later than two months after the end of the financial year, which shall include:
 - a. an Investment Report on the performance of the Fund; and
 - b. the audited financial statements, prepared in accordance with section 16 of the Act.
- 5.3 The Central Bank shall report to the Board any material non-compliance with the approved Operational and Investment Guidelines and shall take all reasonable steps required to rectify such non-compliance.
- 5.4 The Central Bank shall not assume responsibility for the accuracy of any information furnished by the custodian, external managers and any other third-party providing services to the Fund.

6. FEES AND VALUATION OF FUND ASSETS

- 6.1 The Central Bank shall charge, by mutual agreement, an Annual Management Fee equivalent to **3 basis points per annum of the market value of the Fund**, to be debited directly from the Fund Assets quarterly in arrears based on the average of the end-of-month market value of the Fund over the preceding three months. The said Management Fee may be increased from time to time by mutual agreement.

- 6.2 The market value of the Fund for the determination of the Management Fee and for all accounting purposes shall be determined by the reconciled records of the Central Bank until such time as a Custodian is appointed, following which the determination shall be based on the reconciled records of the Custodian as well as the Central Bank.
- 6.3 The Management Fee does not include any current account fees or any fees, costs, charges, commissions or other expenses of the custodian, external managers, brokers or any other third party that may accrue incidental to the management of the Fund, which said fees, costs, charges, commissions or other expenses shall be debited directly from the Fund Assets, as required.
- 6.4 Should the Fund Assets be insufficient to meet the Management Fee and other fees and expenses referred to herein, the Central Bank shall take them on account in accordance with the appropriate standards of accounting and shall recoup such fees and expenses from future statutory deposits into and/or income earned by the Fund.

7. STANDARD OF PERFORMANCE

- 7.1 The Central Bank shall discharge its responsibilities in good faith in accordance with the prudent investor standard of an investment manager acting in a like capacity and familiar with such matters in the conduct of an enterprise of a like character and with like aims in similar circumstances.

8. REPRESENTATIONS AND WARRANTIES

- 8.1 The Parties represent and warrant that they have full power and authority to execute, deliver and carry out the terms of this Agreement which constitute a legal, valid and binding obligation.
- 8.2 The Fund Assets shall at all times constitute receipts of the Republic of Trinidad and Tobago and shall be public accounts for the purposes of section 116 of the Constitution.

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9. **LIMITATION ON LIABILITY AND INDEMNIFICATION**

- 9.1 The Central Bank shall exercise its reasonable judgment in rendering the services in accordance with the terms of this Agreement, but shall not be liable for any error of judgment or for any act or omission or any loss suffered in connection with the matters to which this Agreement relates, except for loss resulting from the gross negligence or wilful misconduct of the Central Bank in the performance of its obligations under this Agreement nor for any loss incurred by reason of any act or omission of the custodian, external managers or any third party.
- 9.2 The Central Bank shall not be responsible for the depreciation of the assets of the Fund, realised market losses or loss of capital that are resultant from its implementation of the Operational and Investment Guidelines herein.
- 9.3 The Parties acknowledge, according to the Schedule of the Act, that the Government of Trinidad and Tobago shall indemnify the Central Bank against any and all losses, claims, damages, liabilities or expenses (including reasonable attorneys fees and expenses), arising from its duties and obligations as manager of the Fund except those arising from gross negligence or wilful misconduct on the part of the Central Bank.
- 9.4 The protection from liability and the indemnities provided herein shall be in addition to those provided in any other written law.

10. **CONFIDENTIALITY**

- 10.1 All information which the Central Bank may acquire from the Board in the performance of the services to be rendered hereunder and identified as confidential or proprietary by the Board, shall be treated as such by the Central Bank ("Board Confidential Information"). Board Confidential Information shall be restricted to staff, consultants and other persons designated by Central Bank as "Authorised Persons", including the custodian, external managers, brokers, and its agents and affiliates.
- 10.2 The Central Bank shall use its best effort to ensure that Board Confidential Information is treated as such by Authorised Persons and not disclosed to any third parties, except where such disclosure is mandated by applicable law, required in the course of Court proceedings or required by the regulatory authorities.

10.3 All information disclosed by the Central Bank to the Board in the performance of the services to be rendered hereunder and identified as confidential or proprietary by the Central Bank shall be treated as such by the Board.

10.4 The Parties acknowledge that the terms and conditions of the delegation of responsibility shall be published in the *Trinidad and Tobago Gazette* by Notification of the Minister of Finance in accordance with section 10(2) of the Act.

11. AMENDMENT AND ASSIGNMENT

11.1 Except as provided in Clause 3.2, this Agreement may be amended by written agreement of the Parties.

11.2 Except as provided in this Agreement, the Central Bank shall not assign its rights and/or obligations hereunder, provided, however, that the Central Bank may hire consultants to provide specific expertise and services as part of the services provided to the Board.

12. DISPUTE SETTLEMENT

12.1 The Parties shall seek to resolve in good faith any dispute or difference arising between them in respect of any matter connected with this Agreement. If the Parties cannot resolve any such dispute or difference within fourteen (14) days, or such a period as the Parties may subsequently agree, then the dispute shall be referred to mediation by a mediator agreed to by the Parties and any signed mediation agreement shall be binding on the Parties. If the Parties cannot resolve any such dispute or disagreement by mediation, the dispute shall be dealt with in accordance with the Arbitration Act Chap. 5:01 of the Laws of the Republic of Trinidad and Tobago. The decision of the Arbitrator shall be final and binding.

13. SEVERABILITY

13.1 The invalidity or unenforceability of any provision of this Agreement shall not in any way affect, impair or render unenforceable this Agreement or any other provision contained herein, which shall remain in full force and effect.

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14. GOVERNING LAW

14.1 This Agreement shall be governed by and construed in accordance with the laws of the Republic of Trinidad and Tobago.

15. EFFECTIVENESS

15.1 This Agreement shall become effective on the day and year first hereinabove written.

16. COUNTERPARTS

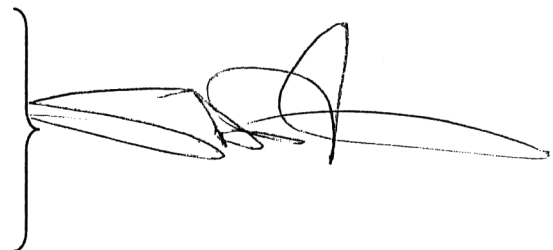
16.1 This Agreement may be executed in any number of counterparts, each of which shall be treated as an original for all legal purposes.

IN WITNESS WHEREOF, each party has caused this Agreement to be executed on its behalf by its duly authorized representative, as of the date first hereinabove written.

IN WITNESS WHEREOF, each party has caused this Agreement to be executed on its behalf by its duly authorized representative, as of the date first hereinabove written.

Signed for and on behalf of **THE BOARD OF GOVERNORS OF THE HERITAGE AND STABILISATION FUND** by its **CHAIRMAN, MR. SAMUEL MARTIN**, in the presence of:

Michelle Scobie
Corporate Secretary
Board of Governors
Heritage & Stabilisation Fund



Michelle Scobie

Signed for and on behalf of the **CENTRAL BANK
OF TRINIDAD AND TOBAGO** by its **GOVERNOR,
MR. EWART S. WILLIAMS** in the presence of:



A large, stylized handwritten signature, likely of Ewart S. Williams, enclosed in a large right-facing curly bracket.

Denise Peters
Executive Assistant
Central Bank of Trinidad & Tobago
1, St. Vincent Street
Port of Spain

Michelle Scobie
Corporate Secretary
Board of Governors
Heritage & Stabilisation Fund

APPENDIX A

SCHEDULE TO
THE HERITAGE AND STABILISATION ACT, NO. 6 OF 2007

[section 10(2)]

A. Responsibilities of the Central Bank

The responsibilities of the Central Bank as Manager of the Fund shall include but not be limited to—

- (a) the management of the assets and other resources of the Fund in accordance with the Heritage and Stabilisation Fund Act, 2007 and the prudent investor standard of an investment manager, engaged in the asset management profession;
- (b) the investment of the assets and other resources of the Fund in accordance with the Heritage and Stabilisation Fund Act, 2007 and the operational and investment guidelines developed by the Board;
- (c) the selection and retention on behalf of the Fund appropriate third-party service providers, such as, Attorneys-at-law, Auditors and Advisors in order to carry out competently, the mandate specified in the instrument of delegation;
- (d) the selection of an appropriate global custodian for the Fund;
- (e) the maintenance of records and documentary support for all investments, receipts, disbursements and other transactions relating to the management of the Fund in accordance with prevailing accounting practice;
- (f) the submission of quarterly reports to the Board on the holdings, performance and risk of the Fund no later than one month after the end of each quarter;
- (g) the submission of an Annual Report of the Fund to the Board no later than two months after the end of the financial year; and
- (h) the Report shall contain audited financial statements and an investment report on the performance of the Fund.

B. Liability of Central Bank

The Central Bank as Manager of the Fund shall not be liable for any error of judgment or for any act or omission or any loss suffered in connection with the matters to which the delegation relates, except for loss resulting from gross negligence or wilful misconduct in the performance of its obligations under the delegation nor for any loss incurred by reason of any act or omission of the custodian, external managers or any third party.

The Government shall indemnify the Central Bank against any and all losses, claims, damages, liabilities and expenses (including reasonable attorneys fees and expenses) arising from its duties and obligations as manager of the Fund except those arising from gross negligence or wilful misconduct on the part of the Central Bank.

C. Fees

There must be specified in the instrument of delegation the annual management fee charged by the Central Bank as Manager of the Fund. That fee is to be a percentage of the market value of the Fund as agreed between the Board and the Central Bank. The management fee is exclusive of any custodian fees, broker fees, current account fees or any other third party fees that may accrue incidental to the management of the Fund.

APPENDIX B**CENTRAL BANK'S INVESTMENT OBJECTIVES AND GUIDELINES****Investment Guidelines****Reserve Management Department****CENTRAL BANK OF TRINIDAD & TOBAGO**

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1.3 INVESTMENT POLICY

The Investment Policy approved by the Investment Committee is described below:

1.3.1 Objective:

To maximize returns relative to the benchmark subject to a tracking error of 1%.

1.3.2 Benchmark:

1.3.2.1 Currency denomination: 87% in United States dollars, 7% in Euros, 3% in Pound Sterling and 3% in Japanese Yen.

1.3.2.2 Interest rate exposure: Money Market: 20% referenced to the Merrill Lynch 1 month constant maturity US LIBID Index; Bonds: 80% referenced to the 1 to 5 years Merrill Lynch US Treasury Note Index. The overall duration of the portfolio should be approximately 1.1 years.

1.3.3 Portfolio Level investment guidelines:**1.3.3.1 Interest rate/spread risk**

Interest rate risk will be managed at the overall portfolio level. The portfolio's duration will be held to the benchmark duration +/- 0.5 years. Portfolio spread duration will be limited to 2.0 years.

1.3.4 Money Market Investment Guidelines:

RISK	POLICY
Credit risk	Moody's P-1 or Standard & Poor's A-1+/A-1 rating applied to issuer or issue.
Issuer	<ul style="list-style-type: none"> No limit for securities issued by the US Government, Euro zone governments, United Kingdom and Japan. 5% limit to other non-government issuers. 5% limit to Asset-backed Commercial paper issued by a single Special Purpose Vehicle. No limit on investments in Money Market Mutual Fund with the custodian with a AAAM rating.
Restrictions on type of eligible investments	<ul style="list-style-type: none"> Time deposits with a maximum maturity of three months. Commercial Paper, Certificates of deposit, discount notes/instruments, bonds and Asset-Backed Commercial Paper with a maximum maturity of 397 days. Floating rate notes with AAA/AA rating with a maximum final maturity of five years, an interest rate tied to LIBOR and a reset period of three months. Overnight repos collateralized by AAA rated securities with counter parties with which Master Repurchase Agreement contracts have been signed.

1.3.5 Fixed income Investment Guidelines

RISK	POLICY
Credit risk	Minimum rating of AA- S&P or Aa3 MIS.
Sector/issuer limits	<ul style="list-style-type: none"> No limit to US Government Bonds, AAA Sovereigns denominated in their local currency and Mortgage-Backed Pass-Throughs issued by Ginnie Mae. 35% US Agencies restricted to Fannie Mae, Freddie Mac and Federal Home Loans, which may include debentures and/or Mortgage Backed securities issued by these agencies. 35% Supranationals/Sovereigns denominated in currencies other than their own. 35% US Asset-Backed Securities with a fixed or adjustable rate constrained to Credit Cards, Auto Loans, Student Loans and Home Equity loans with a AAA credit rating.
Issuer limits	<ul style="list-style-type: none"> No issuer limit on US Government Bonds (including Treasury Inflation Protected Securities), AAA Sovereigns denominated in their local currency and Mortgage-backed Pass-Throughs issued by Ginnie Mae. 25% issuer limit to AA sovereigns denominated in their local currency 15% issuer limit for each eligible US agency other than Ginnie Mae and other Government Agencies in the authorized currencies. 10% issuer limit for each AAA Supranational/Sovereign denominated in US dollars or in the authorized currencies. 5% issuer limit for each AA Supranational/Sovereign denominated in US dollars or in the authorized currencies. In the case of Asset-Backed Securities a limit of 5% is placed on issues which are issued by a single Special Purpose Vehicle.
Derivatives	<ul style="list-style-type: none"> OTC Currency Forwards <ul style="list-style-type: none"> Counterparties with a minimum short term credit rating of P-1 or A-1. 10% limit on net exposure per currency for any counterparty. Foreign exchange forward contracts must not exceed 6 months. Futures Contracts <ul style="list-style-type: none"> Restricted to the Exchanges and Contracts depicted on Table 1. A maximum expiration date of 6 months for any eligible contract. Eligible counterparties are restricted to those designated as Futures Commission Merchants by regulatory bodies and who are members of all authorized exchanges. Short futures positions are allowed. Mortgage- Backed Securities <ul style="list-style-type: none"> To be Announced trades are permitted. Leverage (Total assets may exceed net assets subject to the restriction below). <p>The market value of the sum of all net long positions in fixed income derivative contracts will be less than or equal to the value of money market investments with a maturity of less than one month. This restriction does not apply to money market futures based on an underlying short term interest rate.</p>

Table 1
Authorized Futures Exchanges and Contracts

FUTURES EXCHANGES	CONTRACT
Chicago Board of Trade	2, 5, 10 & 30 Year Treasuries and 5 & 10 year Swaps Agencies and Fed Funds Futures.
LIFFE	Gilts and euro-denominated Government Bonds and money market futures.
EUREX	German Government Bonds incl. Bund/Bobl, Euribor
Tokyo Exchange	Japanese Government Bonds
Bourse of Montreal	Canadian Government Bonds
Stockholmsborsen	Swedish Government Bonds
Sydney futures Exchange	Australia and New Zealand Government Bonds
Kovenhavns Fondsbons	Danish Government Bonds
Chicago Mercantile Exchange	Fixed Income including Eurodollar/money market futures.

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**NOTICE OF INTENDED REMOVAL OF DEFUNCT
COMPANY FROM REGISTER**

[Section 461(3) of the Companies Act, 1995]

NOTICE is hereby given that at the expiration of three months from the date of this notice the name of the Company appearing hereunder will, unless cause is shown to the contrary, be struck off the Register of Companies kept at this office, and the Company will be dissolved.

Name of Company

ROY BHAGIRATEE CONSTRUCTION LTD.—R 1969 (95)

Dated this 7th day of December, 2007 at the Registrar General's Office.

F. M. SANDY
Deputy Registrar of Companies

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**LOSS OF MEGA INSURANCE COMPANY LIMITED LIFE
POLICY**

PURSUANT to section 163 of the Insurance Act, 1980, notice is hereby given that after one month of this publication, this Company intends to issue to STACEY BALFOUR a replacement Policy, Number GEM000017342 declared as lost/misplaced/stolen.

MEGA INSURANCE COMPANY LIMITED

49, Dundonald Street
Port-of-Spain.

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**LOSS OF BRITISH AMERICAN INSURANCE COMPANY
(T'DAD) LIMITED POLICIES**

NOTICE is hereby given that Policy Number 101431692 issued by BRITISH AMERICAN INSURANCE COMPANY (T'DAD) LIMITED on the life of TERRENCE HILL has been reported lost.

Unless objection is raised within one month of the date thereof, this Company intends to issue a duplicate policy.

BRITISH AMERICAN INSURANCE COMPANY
(T'DAD) LIMITED

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NOTICE is hereby given that Policy Number 101405156 issued by BRITISH AMERICAN INSURANCE COMPANY (T'DAD) LIMITED on the life of AVA LA FOUCADE has been reported lost.

Unless objection is raised within one month of the date thereof, this Company intends to issue a duplicate policy.

BRITISH AMERICAN INSURANCE COMPANY
(T'DAD) LIMITED

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NOTICE is hereby given that Policy Number 73167531 issued by BRITISH AMERICAN INSURANCE COMPANY (T'DAD) LIMITED on the life of TARA KALLOO has been reported lost.

Unless objection is raised within one month of the date thereof, this Company intends to issue a duplicate policy.

BRITISH AMERICAN INSURANCE COMPANY
(T'DAD) LIMITED

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SPECIAL LICENSING SESSIONS
(*Liquor Licences Act, Chap. 84:10*)

PORT-OF-SPAIN

NOTICE is hereby given that by lawful authority under the provisions of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of St. George West, Port-of-Spain Area, has appointed THURSDAY THE 17TH DAY OF APRIL, 2008 at 1.00 o'clock in the afternoon at the Port-of-Spain Magistrates' Court as the day, hour and place at which a Special Session will be held to hear and determine the application of Christopher Chin Lee and The Hotel Normandie of No. 20 Elizabeth Street, St. Clair, for a Certificate authorizing them to carry on the business of a Special Hotel in respect of premises situate at No. 10 Nook Avenue, St. Ann's.

Dated this 3rd day of April, 2008 at the Port-of-Spain Magistrates' Court.

E. PRINCE
*Secretary, Licensing Committee,
St. George West*

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ARIMA

NOTICE is hereby given that by lawful authority under the provisions of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of St. George East, Arima Area, has appointed TUESDAY THE 29TH DAY OF APRIL, 2008 at 9.00 o'clock in the forenoon at the Arima Magistrate's Court as the day, hour and place at which a Special Session will be held to hear and determine the application of Steve Carrington of 152, Bregon Park, d'Abadie, Arima, for a Certificate authorising him to carry on the trade of a Spirit Retailer in respect of premises situate at Pole No. 35 Pinto Road, Arima.

Dated this 3rd day of April, 2008 at the Arima Magistrate's Court.

S. RAGHOO
*Secretary, Licensing Committee,
St. George East*

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NOTICE is hereby given that by lawful authority under the provisions of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of St. George East, Arima Area, has appointed TUESDAY THE 29TH DAY OF APRIL, 2008 at 9.00 o'clock in the forenoon at the Arima Magistrate's Court as the day, hour and place at which a Special Session will be held to hear and determine the application of Michael Achim and Trader Jack's Restaurant Holdings Limited of No. 5C Caribi, The Towers, Westmoorings, for a Certificate authorising them to carry on the business of a Special Restaurant in respect of premises situate at Trincity Mall, Trincity. Unit No. 5214 "J. Malone's Irish Pub and Restaurant".

Dated this 2nd day of April, 2008 at the Arima Magistrate's Court.

S. RAGHOO
*Secretary, Licensing Committee,
St. George East*

579

SAN FERNANDO

NOTICE is hereby given that by lawful authority under the provisions of section 18(3) of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of Victoria West, San Fernando Area, has appointed THURSDAY THE 24TH DAY OF APRIL, 2008 at the hour of 9.00 o'clock in the forenoon at the San Fernando Magistrates' Court as the day, hour and place at which a Special Session will be held to consider the application of Dawad Philip, for a Certificate authorising him to obtain a Special Restaurant Licence in respect of premises situate at No. 30 Cipero Street, San Fernando.

Dated this 2nd day of April, 2008 at the San Fernando Magistrates' Court.

A. SOOKRAM
*Secretary, Licensing Committee,
Victoria West*

580

NOTICE is hereby given that by lawful authority under the provisions of section 18(3) of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of Victoria West, San Fernando Area, has appointed THURSDAY THE 24TH DAY OF APRIL, 2008 at the hour of 9.00 o'clock in the forenoon at the San Fernando Magistrates' Court as the day, hour and place at which a Special Session will be held to consider the application of Harbance Seejattan, for a Certificate authorising him to obtain a Spirit Retailer's Licence in respect of premises situate at 1105, San Fernando-Siparia-Erin Road, Debe.

Dated this 3rd day of April, 2008 at the San Fernando Magistrates' Court.

A. SOOKRAM
*Secretary, Licensing Committee,
Victoria West*

581

NOTICE is hereby given that by lawful authority under the provisions of section 18(3) of the Liquor Licences Act, Chap. 84:10, the Licensing Committee for the Licensing District of Victoria West, San Fernando Area, has appointed THURSDAY THE 24TH DAY OF APRIL, 2008 at the hour of 9.00 o'clock in the forenoon at the San Fernando Magistrates' Court as the day, hour and place at which a Special Session will be held to consider the application of Harbance Seejattan, for a Certificate authorising him to obtain a Special Restaurant Licence in respect of premises situate at 1316, San Fernando-Siparia-Erin Road, Debe.

Dated this 3rd day of April, 2008 at the San Fernando Magistrates' Court.

A. SOOKRAM
*Secretary, Licensing Committee,
Victoria West*