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INDEX OF RETAIL PRICES—May, 2011 (Base: January, 2003 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

DAVE CLEMENT
Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of May, 2011 was 179.7 representing a decrease of 0.7 points or 0.4% below the Index for April, 2011.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–May, 2011, over that for the period January–May, 2010 was 8.5%. This reflects an increase when compared with a rate of inflation of 6.1% observed in the average All Items Index for the period January–May, 2010 over the average All Items Index for the same period in 2009.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 399.2 in April, 2011 to 395.3 in May, 2011, reflecting a decrease of 1.0%. Contributing significantly to this decrease was the general downward movement in the prices of fish—king fish and carite, cucumber, melongene, sweet potatoes, tomatoes, carrots, watercress, mangoes, ripe bananas, chive and hot peppers. However, the full impact of these price decreases was offset by the general increase in the prices of packaged rice, margarine, yams, christophene, ochroes, avocado, oranges, limes, celery, spices, dry coconut and carbonated soft drinks.

Price changes in this section, for the month of May, 2011 accounted for a net overall decrease of 0.7 point in the All Items Index.

OTHER SECTIONS

A further review of the data for May, 2011, compared with April, 2011, reflected increases in the sub-indices for Clothing and Footwear 0.4% and Health 0.3%. However, a decline was noted in the sub-index for Alcoholic Beverages and Tobacco 0.2%.

Price changes in these sections for the month of May, 2011, had a negligible net overall effect on the All Items Index.

Changes in consumer prices in May, 2011, compared with those of May, 2010, reflected in various sections of the Index are shown hereunder—

Sections	Percentage Change May, 2011–May, 2010
All Items	3.9
Food and Non-Alcoholic Beverages	8.2
Alcoholic Beverages and Tobacco	5.8
Clothing and Footwear	-0.9
Housing, Water, Electricity, Gas and Other Fuels	1.0
Home Ownership	0.7
Rent	4.8
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	1.0
Health	2.2
Transport	0.0
Communication	0.0
Recreation and Culture	3.4
Education	2.6
Hotels, Cafes and Restaurants	1.9
Miscellaneous Goods and Services	3.0

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DAVE CLEMENT
Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2003 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for May, 2011

Period	All Items Jan 2003 =100	Section Indices						Hotels, Cafes and Restaurants	Miscellaneous Goods and Services		
		Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport Communication				
		Clothing and Footwear	Alcoholic Beverages and Tobacco	Total Home- ownership	Rent						
Weights	1000	180	25	53	262	180	24	58	54	51	
Annual Average										85	
2009	158.2	308.7	163.9	95.3	125.2	124.1	132.9	125.4	112.7	140.6	
2010	174.9	376.8	180.8	94.4	125.6	122.6	142.1	128.1	113.5	147.6	
January - May 2009	156.9	305.8	158.3	95.9	124.8	124.0	131.6	124.5	112.6	125.7	
January - May 2010	166.4	335.1	178.8	95.1	125.5	122.7	140.7	128.1	113.2	145.6	
January - May 2011	180.6	401.0	189.6	94.0	126.5	123.1	148.3	128.1	114.1	150.1	
2009 January	156.2	305.6	156.3	96.3	124.2	123.2	131.3	124.5	112.2	135.5	
February	155.9	303.6	156.5	96.2	124.2	123.2	131.3	124.5	112.2	135.6	
March	156.4	305.9	159.4	96.0	124.2	123.2	131.3	124.5	112.2	136.1	
April	158.1	308.1	159.6	95.2	125.7	125.2	132.0	124.5	113.3	141.3	
May	157.8	306.0	159.8	95.7	125.7	125.2	132.0	124.5	113.3	141.3	
June	157.7	305.6	159.7	94.3	125.7	125.2	132.0	124.5	113.3	141.3	
July	157.7	302.3	160.5	94.9	125.0	123.9	134.0	124.5	112.4	141.4	
August	158.3	305.1	160.4	95.7	125.0	123.9	134.0	124.5	112.4	141.4	
September	161.6	323.5	163.7	95.6	125.0	123.9	134.0	124.5	112.4	141.4	
October	160.5	318.4	176.3	94.8	125.8	123.9	128.1	123.9	112.9	143.9	
November	159.0	310.5	177.0	94.6	125.8	123.9	134.1	128.1	112.9	143.9	
December	158.9	309.6	178.0	94.7	125.8	123.9	134.1	128.1	112.9	144.1	
2010 January	161.9	313.7	178.2	95.3	125.6	123.0	139.8	128.1	113.3	144.4	
February	163.4	322.6	179.0	94.4	125.6	123.0	139.8	128.1	113.3	144.2	
March	164.3	326.9	178.9	95.5	125.6	123.0	139.8	128.1	113.3	144.4	
April	169.6	347.1	179.0	95.2	125.4	122.3	142.0	128.1	113.3	145.5	
May	172.9	365.4	179.1	95.1	125.4	122.3	142.0	128.1	113.1	147.6	
June	179.2	400.6	178.1	94.6	125.4	122.3	142.0	128.1	113.1	148.3	
July	180.0	402.8	178.7	93.7	125.4	122.2	142.9	128.1	113.6	148.4	
August	184.0	424.5	179.1	93.5	125.4	122.2	142.9	128.1	113.6	148.5	
September	182.9	418.1	179.0	94.0	125.4	122.2	142.9	128.1	113.6	149.0	
October	180.6	403.4	182.2	94.2	126.0	122.9	143.5	128.1	114.0	149.5	
November	179.3	395.6	188.5	94.0	126.0	122.9	143.5	128.1	114.0	149.6	
December	180.2	400.9	188.7	93.3	126.0	122.9	143.5	128.1	114.0	149.6	
2011 January	182.1	410.5	189.2	93.7	126.5	123.1	148.0	128.1	114.0	149.7	
February	180.9	403.4	189.9	94.2	126.5	123.1	148.0	128.1	114.0	149.6	
March	179.7	396.6	190.0	94.1	126.5	123.1	148.0	128.1	114.0	149.8	
April	180.4	399.2	189.7	93.8	126.6	123.1	148.8	128.1	114.2	150.5	
May	179.7	395.3	189.4	94.2	126.6	123.1	148.8	128.1	114.2	150.9	

NOTE: To link the previous or old base (September, 1993 = 100) to the new base (January 2003 = 100), at the All items level, multiply the All items Index of the new base by 1.509.