



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

VOL. 50

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No. 48

425

APPOINTMENT TO ACT AS MINISTER OF NATIONAL SECURITY

IT IS HEREBY NOTIFIED for general information that His Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in him by subsection (2) of section 79 of the Constitution of the Republic of Trinidad and Tobago, has appointed Mr. SUBHAS PANDAY, a Senator, to act in the Office of Senator the Honourable BRIGADIER JOHN C. E. SANDY, Minister of National Security, with effect from 28th March, 2011 and continuing during the absence from Trinidad and Tobago of the said Senator the Honourable Brigadier John C. E. Sandy, in addition to the discharge of his normal duties.

E. DANIEL-LIVERPOOL
*Acting Secretary to His Excellency
the President*

25th March, 2011.

426

APPOINTMENT TO ACT AS MINISTER OF LABOUR, SMALL AND MICRO ENTERPRISE DEVELOPMENT

IT IS HEREBY NOTIFIED for general information that His Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in him by subsection (2) of section 79 of the Constitution of the Republic of Trinidad and Tobago, has appointed DR. GLEN RAMADHARSINGH, a Member of the House of Representatives, to act in the Office of the Honourable ERROL Mc LEOD, Minister of Labour, Small and Micro Enterprise Development, with effect from 26th March, 2011 and continuing during the absence from Trinidad and Tobago of the said Errol Mc Leod, M.P., in addition to the discharge of his normal duties.

E. DANIEL-LIVERPOOL
*Acting Secretary to His Excellency
the President*

25th March, 2011.

427

REPUBLIC OF TRINIDAD AND TOBAGO

THE UNIT TRUST CORPORATION OF TRINIDAD AND TOBAGO ACT, CHAP. 83:03

RE-APPOINTMENT TO THE BOARD OF DIRECTORS OF THE TRINIDAD AND TOBAGO UNIT TRUST CORPORATION

IT IS HEREBY NOTIFIED that MRS. MICHAL YVETTE ANDREWS and MR. TERRENCE BHARATH (Independent Directors) have been re-appointed to the Board of Directors of the Unit Trust Corporation effective 23rd April, 2011, in accordance with section 7(2)(5A) and (6) of the Unit Trust Corporation of Trinidad and Tobago Act, Chap. 83:03.

IT IS HEREBY NOTIFIED that MR. ALAN FITZWILLIAM and MR. DENNIS GURLEY (Bankers Association Directors) have been re-appointed to the Board of Directors of the Unit Trust Corporation effective 15th April, 2011, in accordance with section 7(1)(f), (4) and (9)(1) of the Unit Trust Corporation of Trinidad and Tobago Act, Chap. 83:03.

Made this 10th day of March, 2011.

P. ILKHTCHOU
Secretary to the Board



THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of By Law 56 (1)
Of the Securities Industry By-Laws, 1997
By RBTT Bank Barbados Limited**

AND

**In The Matter of a Contravention of
Section 66(1)(a) of the Securities Industry Act, 1995
By RBTT Bank Barbados Limited**

AND

**In The Matter of
Rule 61 and Rule 62 of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008**

ORDER OF THE COMMISSION

Dated this 8th day of February, 2011

WHEREAS RBTT Bank Barbados Limited (“**the Respondent**”) failed to file its audited Comparative Financial Statement with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”), on or before March 31, 2009, for the year 2008;

AND WHEREAS the Respondent failed to file a copy of its Annual Report with the Commission, on or before April 30, for the year 2008;

AND WHEREAS by Notices of Contravention Nos. S.I.133/2009 to S.I. 134/2009 the Commission notified the Respondent that it is in contravention of:

(a) By Law 56(1) of the Securities Industry By-Laws, 1997 (“**the By-Laws**”) by failing to file its audited Comparative Financial Statement with the Commission, on or before March 31, 2009, for the year 2008; and

(b) section 66(1)(a) of the Securities Industry Act, 1995 (“**the Act**”) by failing to file a copy of its Annual Report with the Commission, on or before April 30, 2009, for the year 2008;

AND WHEREAS by letters dated January 22, February 5, 2010, March 5, 2010, March 11, 2010, April 1, 2010 and April 21, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on October 15, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and RBTT General Counsel & Corporate Secretary of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

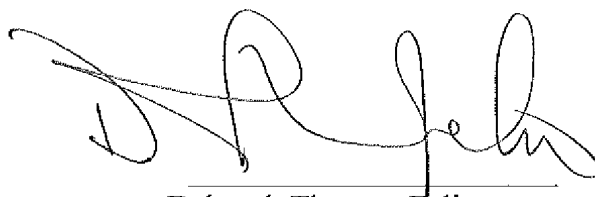
AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

428—Continued

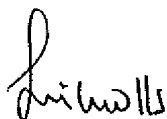
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 66(1)(a) of the Act and By-Law 56(1) of the By-Laws and shall within twenty-eight days of the making of this Order pay to the Trinidad and Tobago Securities and Exchange Commission the following penalties:
- i. for its failure to file its Comparative Financial Statements with the Commission, on or before March 31, 2009, for the year 2008, the sum of \$15,000.00; and
 - ii. for its failure to file its Annual Report with the Commission, on or before April 30, 2009, for the year 2008, the sum of \$15,000.00;
- (c) This Order shall be published in the Trinidad and Tobago Gazette from the date the Order is entered.

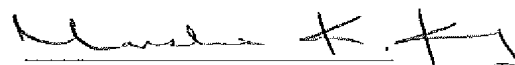
Dated this 8th day of February 2011



Deborah Thomas-Felix
Chairman



Dr. Shelton Nicholls
Commissioner



Marsha King
Commissioner



THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of The Contravention of
Section 66 (2) of the Securities Industry Act, 1995
And By-Law 55(1) of the Securities Industry By-Laws, 1997
By RBTT Bank Barbados Limited**

AND

**In The Matter of
Rule 61 and Rule 62 of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008**

ORDER OF THE COMMISSION

Dated this 8th day of February, 2011

WHEREAS RBTT Bank Barbados Limited (“**the Respondent**”) failed to file a copy of its Interim Financial Statement with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”), on or before August 29, for the year 2009;

429—Continued

AND WHEREAS by Notice of Contravention No. S.I. 135/2009 the Commission notified the Respondent that it is in contravention of section 66 (2) of the Securities Industry Act, 1995 (“**the Act**”) and By-Law 55(1) of the Securities Industry By-Laws, 1997 (“**the By-Laws**”) by failing to file a copy of its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

AND WHEREAS by letters dated January 22, February 5, 2010, March 5, 2010, March 11, 2010, April 1, 2010 and April 21, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the October 15, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and the RBTT General Counsel & Corporate Secretary of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

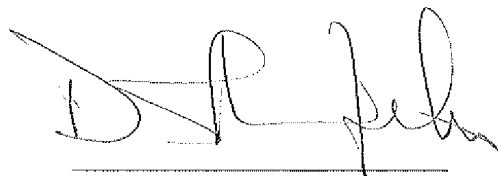
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 66 (2) of the Act and By-Law 55(1) of the By-Laws and shall within twenty-eight days of the making of this Order pay to the Trinidad

429—Continued

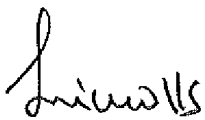
and Tobago Securities and Exchange Commission a penalty in the sum of \$15,000.00 for its failure to file its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

- (c) This Order shall be published in the Trinidad and Tobago Gazette from the date the Order is entered; and
- (d) Publication in the daily newspapers shall be deferred for a period of six (6) months following the date on which Order is entered.

Dated this ^{06th} day of February 2011



Deborah Thomas-Felix
Chairman



Dr. Shelton Nicholls
Commissioner



Marsha King
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of a Contravention of By-law 56(1)
of The Securities Industry By-laws, 1997
By Dynamic Equity Venture Fund Limited**

And

**In The Matter of a Contravention of
Section 66(1)(a) of the Securities Industry Act, 1995
By Dynamic Equity Venture Fund Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this ^{4th} 8th day of February, 2011

WHEREAS Dynamic Equity Venture Fund Limited ("**the Respondent**") filed its audited Comparative Financial Statement with the Trinidad and Tobago Securities and Exchange Commission ("**the Commission**"), on June 1, 2009, past the due date of March 31, 2009, for the year 2008;

AND WHEREAS the Respondent filed a copy of its Annual Report with the Commission, on June 1, 2009, past the due date of April 30, 2009, for the year 2008;

AND WHEREAS by Notices of Contravention No. S.I. 58 of 2009 and No. S.I. 59 of 2009 dated October 30, 2009 respectively the Commission notified the Respondent that it was in contravention of:

(a) By-law 56(1) of the Securities Industry By-laws, 1997 (“**the By-laws**”) by filing its audited Comparative Financial Statement with the Commission, on June 1, 2009, past the due date of March 31, 2009, for the year 2008; and

(b) section 66(1)(a) of the Securities Industry Act, 1995 (“**the Act**”) by filing a copy of its Annual Report with the Commission on June 1, 2009 past the due date of April 30, 2009, for the year 2008;

AND WHEREAS by letters dated November 18, 2009, November 19, 2009, February 2, 2010, June 7, 2010, October 8, 2010, December 8, 2010 and December 15, 2010 the staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on January 5, 2011 the Respondent entered into a proposed settlement agreement with the staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and two Directors of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of Fourteen Thousand dollars (\$14,000.00) within twenty-eight days of the making of this Order;

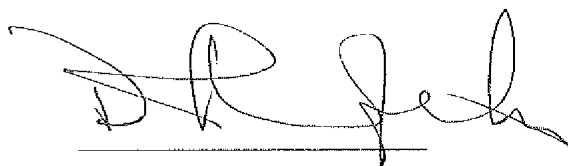
430—Continued

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened By-Law 56(1) of the By-laws and section 66(1)(a) of the Act and shall within twenty-eight days of the making of this Order pay the sum of Fourteen Thousand Dollars (\$14,000.00) to the Commission representing the total penalties in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette.

Dated this 5th day of February, 2011



Deborah Thomas-Felix
Chairman



Marsha K. King
Commissioner



Dr. Shelton Nicholls
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of a Contravention of By-law 56(1)
of The Securities Industry By-laws, 1997
By Dynamic Equity Fund II Limited**

And

**In The Matter of a Contravention of
Section 66(1)(a) of the Securities Industry Act, 1995
By Dynamic Equity Fund II Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this 8th day of February, 2011

WHEREAS Dynamic Equity Fund II Limited ("the Respondent") filed its audited Comparative Financial Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), on June 1, 2009, past the due date of March 31, 2009, for the year 2008;

AND WHEREAS the Respondent failed to file a copy of its Annual Report with the Commission, on or before April 30, 2009, for the year 2008;

AND WHEREAS by Notices of Contravention Nos. S.I. 60 of 2009 to S.I. 61 of 2009 dated October 30, 2008 respectively the Commission notified the Respondent that it was in contravention of:

(a) By-law 56(1) of the Securities Industry By-laws, 1997 (“**the By-laws**”) by filing its audited Comparative Financial Statement with the Commission, on June 1, 2009, past the due date of March 31, 2009, for the year 2008; and

(b) section 66(1)(a) of the Securities Industry Act, 1995 (“**the Act**”) by failing to file a copy of its Annual Report with the Commission, on or before April 30, 2009, for the year 2008;

AND WHEREAS by letters dated November 18, 2009, November 19, 2009, February 2, 2010, June 7, 2010, October 8, 2010, December 8, 2010 and December 15, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on January 5, 2011 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and two Directors of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

431—Continued

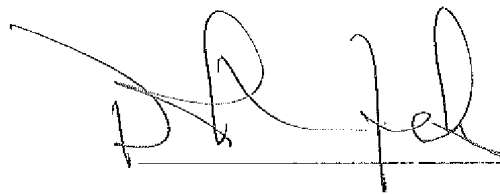
AND WHEREAS the Respondent shall pay to the Commission the sum of Thirty Two Thousand Dollars (\$ 32,000.00) within twenty-eight days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

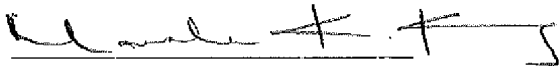
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened By-law 56(1) of the By-laws and section 66(1)(a) of the Act and shall within twenty-eight days of the making of this Order pay the sum of Thirty Two Thousand Dollars (\$32,000.00) to the Commission representing the total penalties in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette.

Dated this 8th day of February, 2011



Deborah Thomas-Felix
Chairman



Marsha K. King
Commissioner



Dr. Shelton Nicholls
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 66 (2) of the Securities Industry Act, 1995
And By-Law 55(1) of the Securities Industry By-Laws, 1997
By Dynamic Equity Fund II Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this 8th day of February, 2011

WHEREAS Dynamic Equity Fund II Limited ("**the Respondent**") failed to file its Interim Financial Statement with the Trinidad and Tobago Securities and Exchange Commission ("**the Commission**"), on or before August 29, 2009, for the year 2009;

432—Continued

AND WHEREAS by Notice of Contravention No. S.I. 61 of 2009 dated October 30, 2009 the Commission advised the Respondent that it was in contravention of section 66 (2) of the Securities Industry Act, 1997 (“**the Act**”) and By-Law 55(1) of the Securities Industry By-Laws, 1997 (“**the By-Laws**”) by failing to file its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

AND WHEREAS by letters dated November 18, 2009, November 19, 2009, February 2, 2010, June 7, 2010, October 8, 2010, December 8, 2010 and December 15, 2010 the Staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on January 5, 2011 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and two Directors of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of Twenty Five Thousand dollars (\$25,000.00) within twenty-eight days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

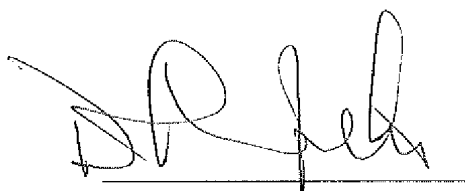
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;

432—Continued

- (b) The Respondent has contravened Section 66 (2) of the Act and By-Law 55(1) of the By-Laws and shall pay the sum of Twenty Five Thousand dollars (\$25,000.00) to the Commission within twenty-eight days of the making of this Order as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspaper.

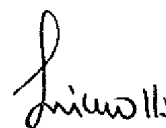
Dated this 8th day of February 2011



Deborah Thomas-Felix
Chairman



Marsha K. King
Commissioner



Dr. Shelton Nicholls
Commissioner