

LEGAL NOTICE NO. 183

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL LOANS ACT

THE EXTERNAL LOANS (AUSTRALIA AND NEW ZEALAND
BANKING GROUP LIMITED AND THE EXPORT FINANCE
AND INSURANCE CORPORATION) ORDER, 2008

WHEREAS it is provided by section 6 of the External Loans Act ^{Preamble} (hereinafter called “the Act”) that the Minister may by Order exempt from all taxes or exchange controls, the payments of principal, interest and other debt charges in respect of any loan raised under the Act:

And whereas—

- (a) the Government of the Republic of Trinidad and Tobago (hereinafter called “the Government”) and the Australian and New Zealand Banking Group Limited (hereinafter called the “ANZ Bank”) and the Export Finance and Insurance Corporation (hereinafter called the “EFIC”) executed—
- (i) a term loan facility between the Republic of Trinidad and Tobago and the ANZ Bank for 22.6% of the financing relating to the aggregate contract value of the Shipbuilding Contract, the Maintenance Services Contract and the Training Services Contract, an equivalent to TT \$90.17 million or AU \$17.03 million;
 - (ii) an export Credit Facility between the Republic of Trinidad and Tobago, the ANZ Bank and the EFIC, to provide under an EFIC guarantee 77.4% of the financing of the aggregate contract value of the combined Shipbuilding, Training Services and Maintenance Services Contracts, an equivalent to TT \$308.71 million or AU \$58.31 million;
- (b) a Commercial Finance Facility Deed to be executed between the Minister of Finance and the ANZ Banking Group Limited for the supply of six (6) fast patrol craft and associated maritime support and training programme for

The External Loans (Australia and New Zealand Banking Group Limited and the Export Finance and Insurance Corporation) Order, 2008

the Trinidad and Tobago Defence Force in the amount of AU \$17,050,000: and

- (c) an Export Finance Facility Deed to be executed between the Minister of Finance, ANZ Banking Group Limited and EFIC for the supply of six (6) fast patrol craft and associated maritime support and training programme for the Trinidad and Tobago Defence Force in the amount of AU \$58,319,000:

Now, therefore, the Minister in exercise of the powers conferred on her by section 6 of the Act, hereby orders as follows:

Citation 1. This Order may be cited as the External Loans (Australian and New Zealand Banking Group Limited and the Export Finance and Insurance Corporation) Order, 2008.

Exemptions 2. The payment of principal, interest on other debt charges in respect of the financing facilities for the supply of six (6) fast patrol craft and associated maritime support and training programme for the Trinidad and Tobago Defence Force, are hereby exempt from all withholding taxes levied or imposed under any written law.

Dated this 19th day of November, 2008.

K. NUNEZ-~~TESHEIRA~~
Minister of Finance