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### INDEX OF RETAIL PRICES—October, 2007 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information:

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*Acting Director of Statistics*

#### GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of October, 2007 was 135.5 representing an increase of 1.3 points or 1.0% over the Index for September, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–October, 2007 over that for the period January–October, 2006 was 7.9%. This compares with an increase of 8.1% observed in the average All Items Index for the period January–October, 2006 over the average All Items Index for the same period in 2005.

#### SECTION INDICES

##### FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 225.0 in September, 2007 to 230.5 in October, 2007, reflecting an increase of 2.4%. Contributing significantly to this increase was the general upward movement in the prices of whole chicken, yams, green bananas, cucumber, tomatoes, pawpaw, oranges, ochros, watercress, plantain, cheese, canned vegetables, powered milk, cabbage, sweet pepper, carite and king fish. The full impact of these price increases was dampened by the general fall in the prices of onion, celery, limes, avocado, pumpkin, carrots, dasheen, sweet potatoes and apples.

Price changes in this section for the month of October, 2007, accounted for a net overall increase of 1.0 point in the All Items Index.

##### OTHER SECTIONS

A further review of the data for October, 2007 compared with September, 2007 indicated increases in the sub-indices for Education 12.3%; Hotels, Cafes and Restaurants 7.9%; Alcoholic Beverages and Tobacco 2.6%; Rent 1.4%; Home Ownership 1.2%; Miscellaneous Goods and Services 1.3%; Health 0.7%; Clothing and Footwear 0.6%; Furnishings, Household Equipment and Routine Maintenance of the House 0.6%; Water and Electricity 0.1%. On the other hand the sub-index for Recreation and Culture declined by 8.0%.

Price changes in these sections, for the month of October, 2007, accounted for a net overall increase of 0.3 point in the All Items Index.

Growth in consumer prices in October, 2007, compared with those of October, 2006, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change October, 2007–October, 2006
All Items	7.3
Food and Non-Alcoholic Beverages	16.5
Alcoholic Beverages and Tobacco	7.3
Clothing and Footwear	3.3
Housing, Water, Electricity, Gas and Other Fuels	3.7
Home Ownership	4.1
Rent	5.4
Water, Electricity, Gas and Other Fuels	1.7
Furnishings, Household Equipment and Routine Maintenance of the House	0.7
Health	3.8
Transport	3.2
Communication	0.0
Recreation and Culture	-1.0
Education	14.0
Hotels, Cafes and Restaurants	14.4
Miscellaneous Goods and Services	5.1

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INDEX OF RETAIL PRICES  
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES  
Figures for October, 2007

Period	All Items Jan 2003 = 100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
					Total	Home-ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	1000	180	25	53	262	180	24	58	54	51	167	41	85	16	30	36
<b>Annual Average</b>																
2005	112.9	150.4	106.3	91.8	105.8	106.2	111.9	102.3	100.9	108.1	108.3	87.4	108.3	109.1	110.4	103.0
2006	122.3	185.3	119.5	91.3	108.9	109.6	116.0	103.7	104.0	118.5	110.1	78.5	118.5	122.6	117.3	105.3
January - October 2005	112.3	147.7	106.0	91.9	105.7	106.0	111.6	102.3	100.8	107.7	108.1	87.4	107.9	107.1	109.9	102.8
January - October 2006	121.4	182.0	117.4	91.5	108.5	109.1	115.8	103.6	103.7	117.9	109.7	78.5	118.1	120.8	116.8	104.9
January - October 2007	131.0	213.6	131.9	93.1	113.2	114.9	120.3	105.4	105.8	124.3	114.1	78.5	122.2	134.8	125.9	110.3
2005	109.4	135.4	105.1	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	87.4	105.1	103.3	108.4	101.7
January	110.5	141.5	105.8	91.5	105.4	106.0	110.2	101.8	100.6	105.6	107.7	87.4	105.1	103.3	108.4	101.7
February	111.2	144.9	105.8	92.0	105.6	106.0	110.2	102.5	100.6	105.7	107.7	87.4	105.1	103.3	108.4	101.7
March	111.6	145.0	105.8	92.1	105.6	105.9	111.5	102.4	100.5	107.6	108.2	87.4	106.1	107.1	108.5	103.1
April	111.7	145.9	105.8	91.9	105.6	105.9	111.5	102.5	100.5	107.6	108.2	87.4	106.1	107.1	108.5	103.1
May	112.1	147.8	106.1	91.6	105.7	105.9	111.5	102.6	100.5	107.6	108.2	87.4	106.1	107.1	108.5	103.1
June	113.5	151.8	106.2	91.4	105.8	105.9	112.7	102.5	101.0	108.7	108.1	87.4	111.9	107.1	112.0	103.2
July	113.8	153.0	106.5	92.0	105.8	105.9	112.7	102.4	101.0	108.1	108.1	87.4	111.9	107.1	112.0	103.2
August	114.1	154.9	106.5	92.1	105.8	105.9	112.7	102.4	101.0	108.1	108.1	87.4	111.9	107.1	112.0	103.2
September	114.8	156.4	106.6	92.2	106.4	106.8	113.2	102.4	101.6	109.9	109.0	87.4	110.0	118.7	112.7	103.8
October	115.7	161.6	107.2	91.8	106.4	106.8	113.2	102.4	101.6	109.7	109.0	87.4	110.0	118.7	112.7	103.8
November	116.7	166.7	107.9	91.3	106.4	106.8	113.2	102.4	101.6	110.4	109.0	87.4	110.0	118.7	112.7	103.8
December	117.1	166.3	109.7	91.6	106.9	107.4	114.0	102.4	102.8	112.2	109.1	78.5	114.4	118.7	115.4	103.9
2006	117.1	169.6	109.4	91.6	106.9	107.4	114.0	102.4	102.8	113.3	109.1	78.5	114.4	118.7	115.4	103.9
January	118.5	172.8	110.1	92.4	107.2	107.4	114.0	103.8	102.8	114.9	109.1	78.5	114.4	118.7	115.4	103.9
February	119.3	173.1	111.3	91.5	108.2	108.5	116.4	104.0	103.7	117.9	109.4	78.5	116.2	120.0	115.9	104.6
March	120.6	179.1	119.2	91.4	108.2	108.5	116.4	104.0	103.7	118.0	109.4	78.5	116.2	120.0	115.9	104.6
April	121.8	185.3	120.7	91.3	108.2	108.5	118.4	104.0	103.7	118.5	109.4	78.5	116.2	120.0	115.9	104.6
May	123.3	187.0	121.8	91.3	108.6	104.4	118.7	104.0	104.1	120.7	108.7	78.5	122.9	120.0	118.0	105.5
June	124.0	190.8	122.5	91.3	108.5	104.4	116.7	103.9	104.1	120.8	108.7	78.5	122.9	120.0	118.0	105.5
July	125.1	197.4	122.6	91.1	108.5	104.4	116.7	103.8	104.1	120.8	108.7	78.5	122.9	120.0	118.0	105.5
August	126.3	197.8	122.1	91.1	108.8	104.4	116.9	104.0	104.4	122.3	112.2	78.5	123.0	131.8	119.7	107.3
September	126.8	200.8	129.4	90.7	110.8	112.2	116.9	104.0	105.4	121.4	112.2	78.5	120.3	131.8	119.7	107.3
October	127.3	203.4	129.7	90.5	110.8	112.2	116.9	104.0	105.4	121.5	112.2	78.5	120.3	131.8	119.7	107.3
2007	127.2	201.0	130.2	92.9	111.5	113.2	117.5	103.8	105.6	121.6	112.2	78.5	118.0	131.8	123.5	108.4
January	127.6	203.0	130.5	92.8	111.7	113.2	117.5	104.8	105.6	121.6	112.2	78.5	118.0	131.8	123.5	108.4
February	128.0	205.3	130.4	92.2	111.9	113.2	117.5	105.5	105.6	121.6	112.2	78.5	118.0	131.8	123.5	108.4
March	129.3	205.3	131.6	92.9	113.6	115.3	120.8	105.5	106.2	124.3	113.6	78.5	120.3	133.8	123.7	110.4
April	130.1	210.0	130.7	92.1	113.7	115.3	120.8	105.9	106.2	124.3	113.6	78.5	120.3	133.8	123.7	110.4
May	130.7	213.1	131.6	93.4	113.7	115.3	120.8	105.9	106.2	124.3	113.6	78.5	120.3	133.8	123.7	110.4
June	133.1	219.1	132.0	94.4	113.8	115.4	121.5	105.7	105.5	125.8	115.8	78.5	129.4	133.8	126.9	111.4
July	133.8	222.7	132.7	93.6	113.8	115.4	121.5	105.7	105.5	126.1	115.8	78.5	129.4	133.8	126.9	111.4
August	134.2	225.0	132.9	93.5	113.8	115.4	121.5	105.7	105.5	126.1	115.8	78.5	129.4	133.8	126.9	111.4
September	135.5	230.5	136.4	94.1	114.9	116.8	123.2	105.8	106.1	127.0	115.8	78.5	119.1	150.2	136.9	112.8
October																

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.