

TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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691

INDEX OF RETAIL PRICES—MARCH, 2005

(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of March, 2005 was 111.2 representing an increase of 0.7 points or 0.6% over the Index for February, 2005.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–March, 2005 over that for the period January–March, 2004 was 6.7%. This compares with an increase of 3.0% observed in the average All Items Index for January–March, 2004 over the average All Items Index for the same period in 2003.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 141.5 in February, 2005 to 144.9 in March, 2005, an increase of 2.4%. Contributing significantly to this increase was a general rise in the prices of sweet potatoes, celery, dasheen, ochroes, yam, tomatoes, chive, limes and cucumbers.

Price changes in this section accounted for a net overall increase of 0.6 points in the All Items Index.

OTHER SECTIONS

A further review of the data for March, 2005 compared with February, 2005 indicated increases in Clothing, 0.6%; Water, Electricity, Gas and other Fuels, 0.7% and Health, 0.1%.

Price changes in these sections, for the month of March, 2005, accounted for a net overall increase of 0.1 point in the All Items Index.

Growth in consumer prices in March, 2005, compared with those of March, 2004 reflected in various sections of the Index is shown hereunder:

Sections

Percentage Change

| Sections | Percentage Change |
|---|-------------------------|
| | March, 2005-March, 2004 |
| All Items | 7.3 |
| Food and Non-Alcoholic Beverages | 25.6 |
| 8 | |
| Alcoholic Beverages and Tobacco | 3.7 |
| Clothing and Footwear | -2.5 |
| Housing, Water, Electricity, Gas and Other Fuels | 4.4 |
| Home Ownership | 5.5 |
| Rent | 5.2 |
| Water, Electricity, Gas and Other Fuels | 0.5 |
| Furnishings, Household Equipment and Routine Maintenance of the House | 0.4 |
| Health | 2.9 |
| Transport | 3.9 |
| Communication | -9.1 |
| Recreation and Culture | 5.0 |
| Education | 0.3 |
| Hotels, Cafes and Restaurants | 6.8 |
| Miscellaneous Goods and Services | 0.8 |

691—Continued

INDEX OF RETAIL PRICES (Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES

Figures for March, 2005

PETER PARIAG Acting Director of Statistics

| | Genera | General Index | | | | | | | | Section Indices | es. | | | | | | |
|-------------------|------------|---------------|------------------------|------------------------|--------------|------------|--------------------|--|-----------------------------|---|----------------|-----------|-----------|--------------|-------|----------------|---------------|
| Period | All Items | All Items | Food and Non- | Alcoholic Beverages | Clothing and | Housing, V | Vater, Electrici | Housing, Water, Electricity, Gas and Other Fuels | her Fuels | Fumishings, Household equipment and | ## T | ŀ | e italian | Recreation | | Hotels, Cafes | Miscellaneous |
| | 100 100 | | Alcoholic Beverages | | Footwear | Total | Home- ownership | Rent | Water, Electricity, Gas and | Routine Maintenance of the House | <u>a</u> | iransport | | and Culture | | Restaurants | Services |
| Weights | 1000 | 1000 | 180 | 25 | 53 | 262 | 180 | 24 | 58 | 54 | 51 | 167 | 41 | 88 | 16 | 30 | 36 |
| Annual Average | | | | | | | | | | | | | | | | | |
| 2003 | 153.6 | 101.9 | 108.4 | 8.66 | 98.8 | 100.5 | 100.5 | 101.2 | 100.3 | 100.6 | 101.3 | 100.9 | 100.0 | 100.0 | 100.9 | 100.2 | 100.4 |
| 2004 | 159.4 | 105.6 | 122.3 | 102.7 | 93.4 | 103.2 | 103.4 | 105.8 | 101.7 | 100.1 | 103.8 | 105.3 | 93.9 | 100.5 | 103.1 | 104.1 | 100.8 |
| 2003 January | 150.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| March | 151.6 | | | | | | 100.0 | | | | | 100.0 | 100.0 | , | | | |
| April | 153.0 | | | | | | 100.6 | | | | | 100.0 | 100.0 | | | | |
| May | 153.5 | | 108.3 | | | 100.4 | 100.6 | | | | | 100.0 | 100.0 | | 100.2 | 0.00 | |
| oune VIII. | 154.5 | | | | | | 100.9 | | | | | 100.0 | 1000 | 6 66 6 66 | | | |
| August | 154.4 | | | | | | 100.9 | | | | | 100.0 | 100.0 | | | | |
| September | 154.4 | | | | | 100.8 | 100.9 | | 100.4 | | | 100.0 | 100.0 | | | | |
| October | 155.3 | | | | | | 100.4 | | 100.6 | | | 103.7 | 100.0 | | | | |
| December | 155.6 | | 112.8 | | | | 100.4 | 103.1 | 100.8 | | 102.0 | 103.7 | 100.0 | 100.1 | | | |
| 2004 January | 155.9 | | | | | 101.0 | 100.5 | | 100.8 | | | | | | 103.0 | | 100.9 |
| February | 156.0 | | | | | 101.1 | 100.5 | | | | 102.6 | | | 100.1 | 103.0 | | |
| March | 156.3 | | | | | 101.2 | 100.5 | | | | | | | | | 101.5 | |
| April | 157.4 | | | | | 102.9 | 103.0 | | | | | 103.7 | | | | | |
| May | 158.3 | 104.9 | | | | 102.8 | 103.0 | | | D 000 | | 103.7 | | 100 | | 1043 | |
| 2 nr | 159.7 | | | | | 103.9 | 104.2 | | | | | 105.9 | | | 103.0 | | |
| August | 160.1 | | | | | 103.9 | 104.2 | | | | | 105.9 | | | | | |
| September | 161.0 | | | | | 103.9 | 104.2 | | | | | 105.9 | | | | • | |
| October | 162.2 | | | | | 105.1 | 105.9 | | | | | 107.7 | | | | | |
| November | 163.1 | 108.1 | 131.8 | 4. 4. | 4. 6 | 105.1 | 105.9 | 107.2 | 101.8 | 100.7 | 105.3 | 107.7 | 87.4 | 101.1 | 103.3 | 106.0 | 101.3 |
| רפכפוונים | 5.40 | | | | | | 8:00 | | | | 2.50 | / / / 0 | | | | | |
| 2005 January | 165.1 | | | | | 105.4 | 106.0 | | | | | 107.7 | 87.4 | | 103.3 | | |
| February March | 166.7 | 110.5 | 141.5 | 105.8 105.8 | 91.5 | 105.4 | 106.0 | 110.2 | 101.8 | 100.6 | 105.6 105.7 | 107.7 | 87.4 | 18:1 | 103.3 | 108.4 108.4 | 101.7 |

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.