



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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INDEX OF RETAIL PRICES—February, 2005 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of February, 2005 was 110.5 representing an increase of 1.1 points or 1.0% over the Index for January, 2005.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–February, 2005 over that for the period January–February, 2004 was 6.4%. This compares with an increase of 3.2% observed in the average All Items Index for January–February, 2004 over the average All Items Index for the same period in 2003.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 135.4 in January, 2005 to 141.5 in February, 2005, an increase of 4.5%. Contributing significantly to this increase was a general rise in the prices of celery, ochroes, chive, dasheen, yam, sweet potatoes, oranges, paw paw, cucumber and melongene. Partly offsetting these increases were general price decreases in tomatoes.

Price changes in this section accounted for a net overall increase of 1.1 points in the All Items Index.

OTHER SECTIONS

A further review of the data for February, 2005 compared with January, 2005 indicated increases in Alcoholic Beverages and Tobacco, 0.7%; and Health, 0.2%.

Price changes in these sections, for the month of February, 2005, had a negligible net overall effect on the All Items Index.

Growth in consumer prices in February, 2005, compared with those of February, 2004, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change February, 2005–February, 2004
All Items	6.9
Food and Non-Alcoholic Beverages	23.3
Alcoholic Beverages and Tobacco	4.2
Clothing and Footwear	-3.4
Housing, Water, Electricity, Gas and Other Fuels	4.3
Home Ownership	5.5
Rent	5.2
Water, Electricity, Gas and Other Fuels	0.4
Furnishings, Household Equipment and Routine Maintenance of the House	0.4
Health	2.9
Transport	3.8
Communication	-9.1
Recreation and Culture	5.0
Education	0.3
Hotels, Cafes and Restaurants	6.8
Miscellaneous Goods and Services	0.8

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INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for February, 2005

Period	All Items Jan 2003 = 100	Section Indices															
		Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services		
Weights	180	25	53	262	180	24	58	54	51	167	41	85	16	30	36		
Annual Average																	
2003	101.9	108.4	98.8	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100.0	100.0	100.9	100.2	100.4	100.4	
2004	105.7	122.3	93.4	103.2	103.4	105.9	101.7	100.1	103.8	105.3	93.9	100.5	103.1	104.1	100.9	100.9	
Average																	
January - February 2004	103.4	114.7	94.8	101.1	100.5	104.8	101.1	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9	100.9	
January - February 2005	110.0	138.5	91.7	105.4	106.0	110.2	101.8	100.6	105.5	107.7	87.4	105.1	103.3	108.4	101.7	101.7	
2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	100.3	101.4	99.9	100.1	100.0	100.0	100.6	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	100.8	104.1	99.9	100.1	100.0	100.0	100.5	100.5	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.1
March	101.4	106.9	100.0	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6	100.6	100.6
April	101.7	108.3	99.7	100.4	100.4	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6	100.6
May	101.9	109.9	99.5	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6	100.6
June	102.4	111.5	99.6	100.9	100.9	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5	100.5	100.5
July	102.3	111.1	99.6	100.8	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5	100.5	100.5
August	102.3	111.0	99.8	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5	100.5	100.5
September	102.9	111.2	99.7	100.7	100.4	103.1	100.6	100.7	101.9	103.7	100.0	100.1	103.0	100.5	100.5	100.5	100.5
October	103.2	112.9	99.7	100.7	100.4	103.1	100.6	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.5	100.5	100.5
November	103.1	112.8	99.6	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.5	100.5	100.5
December	103.3	114.5	99.6	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.5	100.5	100.5
2004	103.3	114.5	94.9	101.0	100.5	104.8	100.8	100.2	102.5	103.7	96.1	100.1	103.0	101.5	100.9	100.9	100.9
January	103.4	114.8	94.7	101.1	100.5	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9	100.9	100.9
February	103.6	115.4	94.4	101.2	100.5	104.8	102.0	100.2	102.7	103.7	96.1	100.1	103.0	101.5	100.9	100.9	100.9
March	104.3	116.4	94.3	102.8	103.0	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3	100.3	100.3
April	104.9	119.9	94.0	102.9	103.0	105.2	101.4	99.9	103.2	103.7	96.1	100.1	103.0	104.3	100.3	100.3	100.3
May	105.2	121.7	93.8	102.8	103.0	105.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3	100.3	100.3
June	105.8	121.1	93.3	103.9	104.2	106.2	102.0	99.6	103.8	105.9	96.1	100.7	103.0	104.7	100.9	100.9	100.9
July	106.1	122.7	93.1	103.9	104.2	106.2	102.0	99.6	104.1	105.9	96.1	100.7	103.0	104.7	100.9	100.9	100.9
August	106.7	125.8	93.3	103.9	104.2	106.2	101.9	99.6	104.3	105.9	96.1	100.7	103.0	104.7	100.9	100.9	100.9
September	107.5	127.9	92.6	104.3	105.1	107.2	101.8	100.7	105.2	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
October	108.1	131.8	91.4	105.1	105.9	107.2	101.8	100.7	105.3	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
November	108.9	136.0	91.0	105.1	105.9	107.2	101.8	100.7	105.3	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
December	109.4	135.4	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
2005	109.4	135.4	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
January	110.5	141.5	91.5	105.4	106.0	110.2	101.8	100.6	105.6	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3
February	110.5	141.5	91.5	105.4	106.0	110.2	101.8	100.6	105.6	107.7	87.4	101.1	103.3	106.0	101.3	101.3	101.3

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.