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INDEX OF RETAIL PRICES—January, 2005

(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of January, 2005 was 109.4 representing an increase of 0.5 point or 0.5% over the Index for December, 2004.

The annual rate of inflation as measured by the percentage change in the All Items Index of January, 2005 when compared with January, 2004 was 5.9%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages decreased from 136.0 in December, 2004 to 135.4 in January, 2005, a decrease of 0.4%. Contributing significantly to this decrease was a general fall in the prices of tomatoes, oranges, grapefruits, celery, chicken, mangoes and cabbage. Partly offsetting these decreases were general price increases in sweet potatoes, cucumbers, ochroses, yam, bananas and fish (king and carite).

Price changes in this section, for the month of January, 2005, accounted for a net overall decrease of 0.1 point in the All Items Index.

OTHER SECTIONS

A further review of the data for January, 2005 compared with December, 2004 indicated increases in Alcoholic Beverages and Tobacco, 1.1%; Clothing and Footwear, 0.9%; Housing, Water, Electricity, Gas and Other Fuels, 0.3%; Health, 0.1%; Recreation and Culture, 4.0%; Hotels, Cafes and Restaurants, 2.3%; and Miscellaneous, 0.4%. However, Furnishings, Household Equipment and Routine Maintenance of the House showed a general price decrease of 0.1%.

Price changes in these sections, for the month of January 2005, accounted for a net overall increase of 0.6 point in the All Items Index.

Growth in consumer prices in January, 2005, compared with those of January, 2004, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change January, 2005—January, 2004
All Items	5.9
Food and Non-Alcoholic Beverages	18.2
Alcoholic Beverages and Tobacco	4.3
Clothing and Footwear	-3.3
Housing, Water, Electricity, Gas and Other Fuel	4.4
Home Ownership	5.5
Rent	5.2
Water, Electricity, Gas and Other Fuels	1.0
Furnishings, Household Equipment and Routine Maintenance of the House	0.4
Health	2.8
Transport	3.8
Communication	-9.1
Recreation and Culture	5.0
Education	0.3
Hotels, Cafes and Restaurants	6.8
Miscellaneous Goods and Services	0.8

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

GENERAL INDEX AND SECTION INDICES

Figures for January, 2005

PETER PARIAG
Acting Director of Statistics

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Period	Section Indices																
	All Items Jan 2003 = 100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services				
Weights	1000	180	25	53	262	180	24	58	54	51	167	41	85	16	30	36	
Annual Average																	
2003	101.9	108.4	99.8	98.8	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100.2	100.0	100.9	100.2	100.4	100.4
2004	105.7	122.3	102.8	93.4	103.2	103.4	105.9	101.7	100.1	103.8	105.3	104.1	100.5	103.1	104.1	100.9	100.9
2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	100.3	101.4	99.9	100.1	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	100.8	104.1	100.0	99.9	100.0	100.0	100.0	100.5	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
March	101.4	106.9	100.0	99.8	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6	100.6
April	101.7	108.3	99.7	99.5	100.4	100.6	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
May	101.9	109.9	99.5	99.4	100.3	100.6	100.2	100.6	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
June	102.4	109.9	99.5	99.4	100.9	100.9	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5	100.5
July	102.3	111.5	99.6	98.9	100.9	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5	100.5
August	102.3	111.0	99.6	98.7	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5	100.5
September	102.9	111.2	99.7	97.2	100.7	100.4	103.1	100.6	100.7	101.9	103.7	100.0	100.1	103.0	100.5	100.5	100.5
October	103.2	112.9	99.7	96.8	100.7	100.4	103.1	100.8	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.6	100.6
November	103.1	112.8	99.6	95.2	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.6	100.6
December	103.3	114.5	100.8	94.9	101.0	100.5	104.8	100.8	100.2	102.5	103.7	100.0	100.1	103.0	101.5	100.9	100.9
2004	103.4	114.8	101.5	94.7	101.1	100.5	104.8	101.4	100.2	102.6	103.7	100.0	100.1	103.0	101.5	100.9	100.9
January	103.6	115.4	102.0	94.4	101.2	100.5	104.8	102.0	100.2	102.7	103.7	100.0	100.1	103.0	101.5	100.9	100.9
February	104.3	116.4	102.2	94.3	102.9	103.0	105.2	101.7	99.9	103.0	103.7	100.0	100.1	103.0	104.3	100.3	100.3
March	104.9	119.9	102.3	94.3	102.8	103.0	105.2	101.4	99.9	103.2	103.7	100.0	100.1	103.0	104.3	100.3	100.3
April	105.2	121.7	102.4	93.8	102.8	103.0	105.2	101.4	99.9	103.7	103.7	100.0	100.1	103.0	104.3	100.3	100.3
May	105.6	121.1	102.5	93.3	103.9	104.2	106.2	102.0	99.6	103.8	105.9	100.0	100.1	103.0	104.7	100.9	100.9
June	106.1	122.7	103.0	93.1	103.9	104.2	106.2	102.0	99.6	104.1	105.9	100.0	100.1	103.0	104.7	100.9	100.9
July	106.7	125.8	103.7	93.3	103.9	104.2	106.2	101.9	99.6	104.3	105.9	100.0	100.1	103.0	104.7	100.9	100.9
August	106.7	125.8	103.7	93.3	103.9	104.2	106.2	101.9	99.6	104.3	105.9	100.0	100.1	103.0	104.7	100.9	100.9
September	107.5	127.9	104.3	92.6	105.1	105.6	107.2	101.3	100.7	105.2	107.2	100.0	101.1	103.3	108.0	101.3	101.3
October	108.1	131.8	104.4	91.4	105.1	105.9	107.2	101.8	100.7	105.3	107.7	100.0	101.1	103.3	108.0	101.3	101.3
November	108.9	136.0	104.0	91.0	105.1	105.9	107.2	101.8	100.7	105.3	107.7	100.0	101.1	103.3	108.0	101.3	101.3
December	109.4	135.4	105.1	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	100.0	105.1	103.3	108.4	101.7	101.7

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.