



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 43

Port-of-Spain, Trinidad, Monday 3rd May, 2004—Price \$1.00

No. 73

862

INDEX OF RETAIL PRICES – DECEMBER, 2003

(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

Peter Pariag
Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of December, 2003 was 103.1 representing a decrease of 0.1% over the Index for November, 2003, and an increase of 3.1% in the general price level over the 12 month period: January 2003–December 2003.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–December, 2003 over that for the period January–December, 2002 was 3.7%. This compares with an increase of 4.1% observed in the average All Items Index for January–December, 2002 over the average All Items Index for the same period in 2001.

The percentage change in the All Items Index of December 2003 when compared with December 2002 was 3.0%.

SECTION INDICES

FOOD AND NON-ALCHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages decreased from 112.9 in November, 2003 to 112.8 in December, 2003, a decrease of 0.1%. Contributing significantly to this decrease was a general fall in the prices of chicken, fish, green bananas, and Fresh or Chilled Fruit, in particular: oranges, ripe bananas, and paw paw. Partly offsetting these decreases were significant price increases for the following items: tomatoes, melongene and dasheen.

Price changes in this section had a negligible net overall effect on the All Items Index.

OTHER SECTIONS

A further review of the data for December, 2003 compared with November, 2003 indicated decreases for the following: Alcoholic Beverages and Tobacco, 0.1%; Clothing and Footwear, 1.6% and Health, 0.1%.

Prices changes in these sections, for the month of December accounted for a net overall decrease of 0.1 point in the All Items Index.

862—Continued

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

The following memorandum on the Index of Retail Prices is published for general information

GENERAL INDEX AND SECTION INDICES
Figures for December 2003

Peter Parieg
Ag. Director of Statistics

Period	General Index		Section Indices															
	All Items Sept 1993 = 100	All Items Jan 2003 = 100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services	
Weights	1000	1000	180	25	53	Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels	54	51	167	41	85	16	30	36	
Average																		
January-December 2002	148.1																	
January-December 2003	153.6	101.9	108.4	99.8	98.8	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100	100	100.9	100.2	100.4	
2003																		
January	150.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	150.9	100.3	101.4	99.9	100.1	100.1	100.0	100.0	100.6	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
March	151.6	100.8	104.1	99.9	100.0	100.1	100.0	100.0	100.5	100.5	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.1
April	153.0	101.4	106.9	100.0	99.8	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6	100.6
May	153.5	101.7	108.3	99.7	99.5	100.4	100.6	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
June	153.8	101.9	109.9	99.5	99.4	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
July	154.5	102.4	111.5	99.6	99.4	100.9	100.9	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5	100.5
August	154.4	102.3	111.1	99.6	98.9	100.8	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5	100.5
September	154.4	102.3	111.0	99.8	98.7	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5	100.5
October	155.3	102.9	111.2	99.7	97.2	100.7	100.4	103.1	100.6	100.7	101.9	103.7	100.0	100.1	103.0	100.5	100.5	100.5
November	155.7	103.2	112.9	99.7	96.8	100.7	100.4	103.1	100.8	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.6	100.6
December	155.6	103.1	112.8	99.6	95.2	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.6	100.6

NOTE: From the month of April, the figures for the All Items Index (September 1993 = 100) were not derived independently but were linked to the All Items Index (January 2003 = 100).