



TRINIDAD AND TOBAGO GAZETTE

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INDEX OF RETAIL PRICES – NOVEMBER, 2003

(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

Peter Pariag
Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of November, 2003 was 103.2 representing an increase of 0.3% over the Index for October, 2003, and an increase of 3.2% in the general price level over the 11 month period: January, 2003–November, 2003.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–November, 2003 over that for the period January–November, 2002 was 3.9%. This compares with an increase of 4.2% observed in the average All Items Index for January–November, 2002 over the average All Items Index for the same period in 2001.

The percentage change in the All Items Index of November, 2003 when compared with November, 2002 was 3.8%.

SECTION INDICES

FOOD AND NON-ALCHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 111.2 in October, 2003 to 112.9 in November, 2003, an increase of 1.5%. Contributing significantly to this increase was a general rise in the prices of fish, tomatoes, green peas, sweet peppers and garlic. Partly offsetting these increases were significant price decreases for the following items: chicken, oranges, carrots and irish potatoes.

Price changes in this section accounted for a net overall increase of 0.3 point in the All Items Index.

OTHER SECTIONS

A further review of the data for November, 2003 compared with October, 2003 indicated increases for the following: Health, 0.2%; and Miscellaneous Goods and Services, 0.1%. Decreases were recorded for the section: Clothing and Footwear, 0.4%.

Prices changes in these sections, for the month of November had a negligible net overall effect on the All Items Index.

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INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for October 2003

Peter Pariag
Ag. Director of Statistics

Period	General Index		Section Indices															
	All Items Sept 1993 = 100	All Items Jan 2003 = 100	Housing, Water, Electricity, Gas and Other Fuels				Clothing and Footwear	Alcoholic Beverages and Tobacco	Food and Non- Alcoholic Beverages	Furnishings, Household equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services	
			Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels												
Weights	1000	1000	262	180	24	58	53	25	180	54	51	167	41	85	16	30	36	
Average																		
January-October 2002	147.6																	
January-October 2003	153.2	101.6	100.5	100.5	100.8	100.2	99.3	99.8	100.5	100.6	101.2	100.4	100.0	99.9	100.4	100.1	100.4	
2003																		
January	150.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	150.9	100.3	100.1	100.0	100.0	100.6	100.1	99.9	100.5	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
March	151.6	100.8	100.1	100.0	100.0	100.5	100.0	99.9	100.5	100.5	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
April	153.0	101.4	100.4	100.6	100.2	100.1	99.8	100.0	100.8	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6	100.6
May	153.5	101.7	100.4	100.6	100.2	99.9	99.5	99.7	100.8	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
June	153.8	101.9	100.3	100.6	100.2	99.3	99.4	99.5	100.8	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6
July	154.5	102.4	100.9	100.9	101.4	100.5	99.4	99.6	100.7	102.4	102.4	100.0	100.0	99.8	100.2	100.3	100.5	100.5
August	154.4	102.3	100.8	100.9	101.4	100.3	98.9	99.6	100.7	102.0	102.0	100.0	100.0	99.8	100.2	100.3	100.5	100.5
September	154.4	102.3	100.8	100.9	101.4	100.4	98.7	99.8	100.7	101.9	101.9	100.0	100.0	99.8	100.2	100.3	100.5	100.5
October	155.3	102.9	100.7	100.4	103.1	100.6	97.2	99.7	100.7	101.9	103.7	100.0	100.0	100.1	103.0	100.5	100.5	100.5