

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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775

INDEX OF RETAIL PRICES - OCTOBER, 2003

(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information

Peter Pariag Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of October 2003 was 102.9 representing an increase of 0.6% over the Index for September 2003, and an increase of 2.9% in the general price level over the 10 month period: January 2003–October 2003.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – October, 2003 over that for the period January–October, 2002 was 3.8%. This compares with an increase of 4.2% observed in the average All Items Index for January–October 2002 over the average All Items Index for the same period in 2001.

The percentage change in the All Items Index of October 2003 when compared with October 2002 was 3.7%.

SECTION INDICES

FOOD AND NON-ALCHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 111.0 in September 2003 to 111.2 in October 2003, an increase of 0.2%. Contributing significantly to this increase was a general rise in the prices of: tomatoes, melongene, irish potatoes and paw paw. Partly offsetting these increases were significant price decreases for the following items: chicken, oranges, mangoes and carrots.

Price changes in this section had a negligible net overall effect on the All Items Index.

OTHER SECTIONS

A further review of the data for October 2003 compared with September 2003 indicated increases for the following: Transport, 3.7%; Recreation and Culture, 0.3%; Education, 2.8%; Hotels, Cafes and Restaurants, 0.2%. Decreases were recorded for the following: Alcoholic Beverages and Tobacco, 0.1%; Clothing and Footwear, 1.5%; Housing, Water, Electricity, Gas and Other Fuels, 0.1%.

Prices changes in these sections, for the month of October, together contributed to a net overall increase of 0.6 point in the All Items Index.

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INDEX OF RETAIL PRICES (Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES Figures for October 2003

																Peter Pariag Ag. Director of Statistics	f Statistics
	General Index	I Index								Section Indices	es						
Period	All Items Sept 1993	All Items	Food and Non-	Al	Clothing	Housing, W	Housing, Water, Electricity, Gas and Other Fuels	y, Gas and O	ther Fuels	Furnishings, Household equipment	Health	Transport	Communication		Education	Hotels, Cafes and	Miscellaneous
	= 100	=100	Alcoholic Beverages	and Tobacco	Footwear	Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels	and Routine Maintenance of the House				and Culture		Restaurants	Services
Weights	1000	1000	180	22	53	262	180	24	58	54	51	167	41	85	16	30	36
Average																	
January-October 2002	147.6																
January-October 2003	153.2	101.6	107.5	8.66	69.3	100.5	100.5	100.8	100.2	100.6	101.2	100.4	100.0	6.66	100.4	100.1	100.4
2003 January February	150.9 150.9	100.0	100.0	100.0	100.0		100.0		100.0					100.0	100.0		
March	151.6		104.1			100.1	100.0	100.0			6.66	100.0		`	100.0	`	
April Mav	153.0		106.9				100.6			100.8			100.0			99.9 99.9	100.6
June	153.8		109.9				100.6										
July	154.5		111.5				100.9			100.7	102.4	100.0			100.2	Ì	
August	154.4		111.1				100.9										
September	154.4		111.0			100.8	100.9	101.4		100.7	101.9	100.0			100.2	100.3	100.5
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NOTE: From the month of April, the figures for the All Items Index (September 1993 =100) were not derived independently but were linked to the All Items Index (January 2003 = 100).