

# TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY) 

775

INDEX OF RETAIL PRICES - OCTOBER, 2003
(Base: J anuary, 2003 = 100)
The following Memorandum on the Index of Retail Prices is published for general information

Peter Pariag<br>Ag. Director of Statistics

## GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of October 2003 was 102.9 representing an increase of $0.6 \%$ over the Index for September 2003, and an increase of $2.9 \%$ in the general price level over the 10 month period: J anuary 2003-October 2003.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period J anuary - October, 2003 over that for the period J anuary-October, 2002 was $3.8 \%$. This compares with an increase of $4.2 \%$ observed in the average All Items I ndex for J anuary-October 2002 over the average All Items I ndex for the same period in 2001.

The percentage change in the All Items Index of October 2003 when compared with October 2002 was 3.7\%.

## SECTION INDICES

## FOOD AND NON-ALCHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 111.0 in September 2003 to 111.2 in October 2003, an increase of 0.2\%. Contributing significantly to this increase was a general rise in the prices of: tomatoes, melongene, irish potatoes and paw paw. Partly offsetting these increases were significant price decreases for the following items: chicken, oranges, mangoes and carrots.

Price changes in this section had a negligible net overall effect on the All Items Index.

## OTHER SECTIONS

A further review of the data for October 2003 compared with September 2003 indicated increases for the following: Transport, 3.7\%; Recreation and Culture, $0.3 \%$; Education, $2.8 \%$; Hotels, Cafes and Restaurants, $0.2 \%$. Decreases were recorded for the following: Alcoholic Beverages and Tobacco, 0.1\%; Clothing and F ootwear, 1.5\%; Housing, Water, Electricity, Gas and Other Fuels, 0.1\%.

Prices changes in these sections, for the month of October, together contributed to a net overall increase of 0.6 point in the All Items Index.
INDEX OF RETAIL PRICES
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GENERAL INDEX AND SECTION INDICES Figures for October 2003

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Ag. Director of | f Statistics |
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|  | Genera | Index |  |  |  |  |  |  |  | Section Indice |  |  |  |  |  |  |  |
|  |  |  | Food and | Alcoholic |  | Housing, W | ater, Electricity | Gas and 0 | Other Fuels | Furnishings, |  |  |  |  |  |  |  |
|  | $=100$ | $=100$ | Alcoholic Beverages | $\begin{gathered} \text { and } \\ \text { Tobacco } \end{gathered}$ | Footwear | Total | Homeownership | Rent | Water, Electricity, Gas and Other Fuels | and Routine Maintenance of the House |  |  |  |  |  | Restaurants | Services |
| Weights | 1000 | 1000 | 180 | 25 | 53 | 262 | 180 | 24 | 58 | 54 | 51 | 167 | 41 | 85 | 16 | 30 | 36 |
| Average |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January-October 2002 | 147.6 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January-October 2003 | 153.2 | 101.6 | 107.5 | 99.8 | 99.3 | 100.5 | 100.5 | 100.8 | 100.2 | 100.6 | 101.2 | 100.4 | 100.0 | 99.9 | 100.4 | 100.1 | 100.4 |
| 2003 January | 150.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| February | 150.9 | 100.3 | 101.4 | 99.9 | 100.1 | 100.1 | 100.0 | 100.0 | 100.6 | 100.5 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| March | 151.6 | 100.8 | 104.1 | 99.9 | 100.0 | 100.1 | 100.0 | 100.0 | 100.5 | 100.5 | 99.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.1 |
| April | 153.0 | 101.4 | 106.9 | 100.0 | 99.8 | 100.4 | 100.6 | 100.2 | 100.1 | 100.8 | 100.8 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| May | 153.5 | 101.7 | 108.3 | 99.7 | 99.5 | 100.4 | 100.6 | 100.2 | 99.9 | 100.8 | 101.5 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| June | 153.8 | 101.9 | 109.9 | 99.5 | 99.4 | 100.3 | 100.6 | 100.2 | 99.3 | 100.8 | 101.5 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| July | 154.5 | 102.4 | 111.5 | 99.6 | 99.4 | 100.9 | 100.9 | 101.4 | 100.5 | 100.7 | 102.4 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| August | 154.4 | 102.3 | 111.1 | 99.6 | 98.9 | 100.8 | 100.9 | 101.4 | 100.3 | 100.7 | 102.0 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| September | 154.4 | 102.3 | 111.0 | 99.8 | 98.7 | 100.8 | 100.9 | 101.4 | 100.4 | 100.7 | 101.9 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| October | 155.3 | 102.9 | 111.2 | 99.7 | 97.2 | 100.7 | 100.4 | 103.1 | 100.6 | 100.7 | 101.9 | 103.7 | 100.0 | 100.1 | 103.0 | 100.5 | 100.5 |

NOTE: From the month of April, the figures for the All Items Index (September $1993=100$ ) were not derived independently but were linked to the All Items Index (January $2003=100$ ).

